

RWE

News in auctions

- Yearly and monthly storage capacities are offered in **ascending** and **descending** auctions
- The announcement of the auction is possible **84 hours** before the auction in the case of an annual capacity and **72 hours** before in the case of a monthly capacity
- Financial security is defined by auctions conditions and can be **zero**, **percentage** or **fixed**
- Additional storage capacity can be activated **during the auction**
- In the case of an auction for more than one year, the requirement for more distant years must be equal to or lower than the requirement for the previous year
- During each round, the participant can submit **more requests** - the requirements in one round add up
- Possibility **to increase** the demand between auction rounds

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Descending auction

- The price **is being reduced** by the value indicated in the auction conditions
- Demands are satisfied **right after the bid** and the capacity is reserved **for the price of given auction** round
- Demands in each round **are adding up**
- Applied principle **first come first served**
- If the participant bids in the last minute of an auction round, **the round is prolonged for one minute**
- The auction ends if the sum of all entered demands is equal to the offered storage capacity or if the **minimum price** set by the Storage Operator has been reached