

RWE

Annual Report 2021

RWE Gas Storage CZ



Key ratios

	2021
Sales of products and services (CZK m)	1 675
Operating revenue (CZK m)	2 210
- of which sales of fixed assets	522
EBITDA (CZK m)	1 209
Operating result (CZK m)	1 067
Result before taxation (CZK m)	1 079
Result after taxation (CZK m)	875
Investments (CZK m)	265
Number of employees (FTE)	259

Wherever used in the text, the term "Company" or RWE Gas Storage CZ refers to RWE Gas Storage CZ, s.r.o.

On 31 March 2020, innogy International Participations N.V. became the sole shareholder of RWE Gas Storage CZ. This internal transaction within the E.ON Group served as a preparatory step for transferring the Company back to the RWE Group, a process concluded on 30 June 2020. As of that date, GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, a subsidiary of RWE Aktiengesellschaft, became the owner of the Company.

Abbreviations

a.s.	Joint-stock company
AG	Aktiengesellschaft (Public limited company)
BCM	Business continuity management
OHS	Occupational health and safety
EU	European Union
HAZOP	Hazard and operability study
HR	Human resources
FS	Fire safety
UGS	Underground gas storage
SFS	State Fire Supervision

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1 Statement of Managing Directors

Ladies and Gentlemen,

From the vantage point of the energy sector, 2021 could not have been more different from the years that preceded it. It presented not only our Company, but also other players and customers, with new conditions and challenges, which we had to address presently and which will have to be tackled in the future as well. During the recent months, the cost of natural gas has continued rising, completely erasing the difference between summer and winter commodity prices. Despite the complicated conditions, we succeeded in selling all of the capacity of our storage facilities for 2021, and we made a significant progress in selling capacity for 2022, 2023, and subsequent years. For the first time in many years, however, we were unable to confirm at the beginning of the heating season that our customers had filled storage facilities to their full capacity. Despite that, we performed well in comparison with other countries in the region, as the quantity of natural gas in our storage facilities was among the highest in Europe.

Throughout the year, gas we delivered to customers allowed them to operate in a problem-free manner. We organized 24 capacity auctions for the forthcoming year and the years beyond, introduced the descending auction, and offered capacity on a daily basis. Throughout the year, the Company's services were used by 30 storage users from six European countries. As in other years, storage users took advantage of other services, particularly interruptible capacity, gas transfer, REMIT reporting, and, considering the highly dynamic situation on the gas market, nominations in the reverse direction vis-à-vis the current storage season.

A significant part of 2021 was dedicated to the new reality to which our Company as well as the entire world has had to adapt after the eruption of the COVID-19 pandemic. New conditions had to be rapidly implemented, requiring extensive changes in both administrative processes and the operation of our storage facilities. The pandemic has now become an ubiquitous phenomenon, which we have to deal with. We thank employees for their responsible attitude, as evidenced by a high number of vaccinated workers and relative low infection statistics. In addition, we paid closer attention to occupational safety, as two work accidents resulting in incapacity for work occurred in 2021, a situation we want to improve in the coming years. Occupational safety is an area where we must not sleep on our laurels and where maintaining our high standards must be an everyday routine for all of us. A highly destructive tornado that hit several Moravian towns in June did not cause significant damage to our storage facility in Tvrdonice. Dozens of our employees provided assistance in dealing with the aftermath of the tornado, and our Company provided financial assistance to the affected municipalities.

Internal audits were carried out at underground storage facilities to verify their safety. Integrated inspections subsequently carried out by inspection authorities on all of our storage sites identified no deficiencies. Inspection authorities assessed favorably the operating safety of our underground gas storage facilities.

We carried out new investment projects on our storage sites. A new control system, Delta V, was put into service in Třanovice, the third storage facility, following Dolní Dunajovice and Tvrdonice, fitted with a new, modern, safe, and independent control system of this type, which further improves safety and reliability. Currently, preparations are under way for replacing the control system in Lobodice and Háje. An emergency depressurization system was put into operation at the Štramberk storage facility. The work included replacing nearly all pipeline yard fittings.

In Tvrdonice, the gas drying system and TEG regeneration were renovated, and the steam preheating system was replaced with a water-based solution. The project included installing a cogeneration unit for the combined generation of heat and electricity.

Plans for the forthcoming years include continuing the already commenced preparations that will make the Company ready for the future use of hydrogen. In that vein, the H2 Readiness Project examines the storage of a blend of hydrogen and natural gas in view of process and material considerations regarding surface technologies, subsurface fittings, and the storage space itself, including the cost of adapting currently employed technologies.

As regards the protection of personal data, 2021 was marked by the continuing COVID-19 pandemic, cyberattack threats, preparations for legislative changes regarding cookies, and aftershocks of Brexit. Despite the extraordinary situation, we paid close attention to ensuring the protection of the personal data of our employees, customers, business partners, and other persons.

As in many previous years, the Company took active part in activities of the Czech Gas Association and Gas Storage Europe, an organization that brings together most storage operators in Europe.

We want to thank all of our customers for their trust in our services. We do utmost to ensure that the services we provide meet all their needs.

Likewise, we thank all suppliers and employees for their commitment and contribution to our business.



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

2 Corporate information

2.1 General Information

Business name: RWE Gas Storage CZ, s.r.o.
Registered office: Limuzská 3135/12, 108 00 Prague 10
Identification number: 278 92 077
Legal Form: Limited liability company

Establishment and Incorporation

Established by spin-off from RWE Supply & Trading CZ, a.s. (previously RWE Transgas, a.s.), RWE Gas Storage CZ, s.r.o. was incorporated by the entry in the Commercial Register on 1 May 2007.

Company Profile

With over 2.7 billion cubic meters in storage capacity, RWE Gas Storage CZ, s.r.o. is currently the largest underground storage operator in the Czech Republic. The Company provides services related to the storage of gas in underground storage facilities.

Other information

The Company does not have any foreign establishment, has not acquired any own shares and is not subject to any other obligatory disclosures in its annual report.



2.2 Governing Bodies

Managing Directors as at 31 December 2021

Andreas Frohwein

Chairman of the Managing Directors, CEO

Date of birth: 12 December 1966

Education: Universität Gesamthochschule Essen, Technische Hochschule Aachen

Other Board memberships and commitments: Managing Director – RWE Gas Storage West GmbH

Other business activities: None

Lubor Veleba

Managing Director, CCO

Date of birth: 7 May 1969

Education: Brno Technical University; Cass Business School, London

Other Board memberships and commitments: None

Other business activities: None

2.3 Persons Responsible for the Annual Report and Audit of the Financial Statements

Auditor and audit firm responsible for audit of the Financial Statements of RWE Gas Storage CZ, s.r.o. for 2021

Audit firm:

PricewaterhouseCoopers Audit, s.r.o.

Represented by Jan Musil, acting based on a power of attorney

Hvězdova 1734/2c

140 00 Prague 4 – Nusle

Registered with the Chamber of Auditors of the Czech Republic, Licence No. 021

Responsible auditor:

Danuše Polívková

Licence No. 2462

Prague 17 March 2022



Person responsible for accounting

Helena Mildorfová

Accounting & Tax Manager, RWE Gas Storage CZ, s.r.o.

Persons responsible for the Annual Report of RWE Gas Storage CZ, s.r.o. for 2021

We, the undersigned, hereby certify that information disclosed in this Annual Report is true and that no facts of material importance have been omitted or misrepresented.



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

3 2021 Management Report

3.1 Economic Results

Revenues, Expenses, Profit

In the calendar year 2021, the Company recorded CZK 2,210 million in total operating revenue and CZK 1,143 million in total operating costs. (excluding transactions involving reserves and provisions). The Company's operating result for 2021 therefore amounted to CZK 1,067 million.

The Company earned CZK 12 million in financial result, and profit before taxation amounted to CZK 1,079 million.

Net profit for the accounting period after tax amounted to CZK 875 million. In 2021, the value of net profit was significantly affected by CZK 521 million in proceeds from the sale of cushion gas. The positive effect of this divestment transaction was partly offset by an increase in the cost of materials and energy caused by a significant rise in commodity prices.

Structure of Assets

As at 31 December 2021, the Company held assets with a total value of CZK 7,849 million. Fixed assets in the amount of CZK 6,373 million (CZK 6,301 million in tangible fixed assets and CZK 72 million in intangible fixed assets) accounted for 81 % of total assets.

Current assets in the amount of CZK 1,474 million represented 19 % of the total value of assets, 73 % of which were accounts receivable.

Liabilities

Equity amounted to CZK 6,525 million and represented roughly 83 % of total liabilities. In 2021, the share capital was decreased by CZK 2.3 billion. The sole shareholder received a payment corresponding to the full amount of the decrease in the share capital.

Long-term and short-term liabilities accounted for 38 % and 36 % of total liabilities, respectively. Provisions accounted for 26 % of liabilities.

Risk Management

Risk management is the responsibility of the Company's Managing Directors.

All identified risks are recorded in the Risk Catalogue. Moreover, all risks are entered into a risk matrix to facilitate the identification of the most serious threats in terms of the probability of their occurrence and the extent of potential damage. Depending on their nature, the most serious risks are hedged against by insurance, provisions, hedging transactions, risk position caps, and various other preventive measures. The most important risks to which the Company is exposed are the credit and market risks, which stem from the sale of storage capacity and from fluctuations in prices of natural gas, electricity, and emission allowances. Further, active measures are taken to manage currency, technology, and operational risks.

Research and Development

In 2021, the Company mainly focused on preparations for storing hydrogen in its underground storage facilities. Testlab Geo-Services enlarged the scope of its accreditation for laboratory services. In the reported year, research and development activities concentrated on the following issues:

- **H2 Readiness**

As part of preparations for injecting a mixture of hydrogen and natural gas into storage facilities, the parameters need to be assessed of both surface technologies and storage units as such. For this purpose, a well was selected on one of our sites, where preparatory work was performed for a project that will include several stages. Upon completion, the project will provide sufficient data on overburden permeability, the characteristics of the storage horizon, material balance, limits of above-the-ground technologies, and the like. The preparatory work included not only repairing the well and assessing the well's and the deposit's production parameters, but also planning work aimed at technologies needed for the projected injection and subsequent withdrawal of natural gas containing a certain percentage of hydrogen. The alternatives of modifying above-the-ground technologies are currently the main issue tackled as part of the project.

- **Testlab Geo-Services**

The Company's testing laboratory, Testlab Geo-Services, successfully underwent re-accreditation before commissioners from the Czech Accreditation Institute in the fall of last year. The certificate of accreditation demonstrated the professional competence and impartiality of organizations providing conformity assessment services. In addition, Testlab Geo-Services enlarged the scope of its accredited tests from five to seven by adding to its accredited portfolio the service of measuring the water dew point (WDP) and the dew point of hydrocarbons contained in natural gas (HC DP). Accurate and exact HC DP measurement data are highly important for protecting our systems and securing continuous problem-free operation of our underground gas storage facilities. The main reason for measuring the WDP in natural gas is the fact that steam reduces the net calorific value and thus the quality of gas. In addition, there are various technology-related considerations. In the past, we have already provided testing of this type to an external customer – the distribution system operator.

Investments

In the course of 2021, the Company carried out investment projects in accordance with the approved investment plan. We acquired assets with a total value of CZK 264.8 million, mainly in connection with improving operating safety and reliability.

The third stage of a control system overhaul was completed at the Dolní Dunajovice UGS in 2021. Compressors and other operations are now fully controlled using the Delta V control system. In 2021, materials were procured and the contractor selected for the renovation of the CCTV and perimeter protection system, which will be carried out in 2022.

At the Tvrdonice UGS, the natural gas drying system and the boiler facility underwent reconstruction, and KGJ, preheating, and triethylene glycol regeneration systems were installed. In addition, the CCTV and perimeter protection system was renovated, and the diagnostic system of Compressor BK3 was replaced.

At the Štramberk UGS, an overhaul of the emergency depressurization system was completed, and the N4G commercial metering system was replaced. In addition, the CCTV and perimeter protection system underwent renovation. As part of a project involving the replacement of the compressor drive system at the Štramberk UGS, we completed the tendering procedure for the compressor electric drive set, completed the preparation of design documents for a 22 kV service line, and settled ownership issues concerning the construction of the new service line. A planning permit for the 22 kV service line was issued, and an application was made for a building permit for the purposes of performing construction work in connection with the replacement of the compressor drive unit. The construction of new service line and the replacement of the compressor drive will begin in 2022.

At the Třanovice UGS, a project involving replacing the control system with the Delta V solution was completed. The local control system of Solar turbo compressors was upgraded. Design documents were prepared and request for proposals issued for the supply of materials and hardware for the anti-icing system of Solar turbo compressors. The project will be completed in 2022.

At the Lobodice UGS, depth pressure gauges were installed for online pressure measuring in Wells Lo11 and 58. As part of preparations for replacing the control system with the Delta V solution, a request for proposal was issued for the project planner.

At the Háje UGS, compressor unit lighting was renovated, and design documents were prepared for construction work that will be performed as part of a DN500 collector drainage project.

In 2021, the Company made investments into fitting out operating and monitoring wells with subsurface safety valves. In total, 16 subsurface safety valves were installed.

Financing of Investment Projects

All investment projects were executed in the Czech Republic and financed using the Company's own resources. Investments were executed in accordance with the planned operation of six underground gas storage facilities.

3.2 Sales of Storage Capacity and Services

Service Portfolio, Storage Capacity, Storage Users

As in previous years, RWE Gas Storage CZ offered all of its storage services in a fully transparent and non-discriminatory manner.

The Company began organizing storage capacity auctions as early as in 2009. In 2021, the Company organized 24 auctions in total, offering all domestic and foreign users various combinations of operating volume, injectability, and deliverability, mainly on the basis of fixed prices. In most of the auctions, single users took advantage of the option to reserve storage capacity for a period exceeding a single storage year. As in other years, storage users expressed interest in other services, particularly interruptible capacity, gas transfer, REMIT reporting,¹ and, considering the highly dynamic situation on the gas market, nominations in the reverse direction vis-à-vis the current storage season.

Throughout 2021, the Company's services were used by 30 storage users from six European countries.

For many years, RWE Gas Storage CZ has now been one of the most transparent gas storage operators in Europe. In 2021, the Company continued disclosing not only all current and past prices of its products and services, but also published on its website a wide range of commercial and operating data. As in many previous years, we worked closely together with Gas Storage Europe, an association that brings together most storage operators from the entire Europe.

The Company's storage capacity in virtual storage as at 31 December 2021:

Operating volume (TWh)	29
Maximum injectability (GWh/day)	316
Maximum deliverability (GWh/day)	422

² Regulation (EU) No. 1227/2011 of the European Parliament and of the Council on wholesale energy market integrity and transparency

3.3 Underground Gas Storage Facilities

RWE Gas Storage CZ operates six underground gas storage facilities. They are located in Dolní Dunajovice, Lobodice, Štramberk, Třanovice, Tvrdonice, and Háje. The first five are in North and South Moravia, where gas is stored in natural geologic formations that originally contained crude oil and natural gas. Lobodice is the only exception and gas is stored there in a local aquifer. The Háje storage facility, which relies on an artificial underground cavern, has been used for over the past 20 years to cover natural gas consumption peaks in the Czech Republic.

The entire range of gas storage services offered by RWE Gas Storage CZ are provided with a focus on high efficiency, reliability, availability, flexibility and operating safety.

For this purpose, the Company continued a program of underground well repairs and installation of subsurface safety valves in 2021.

Wells, where underground repairs were completed, are now compliant with the EU safety rules for wells at underground gas storage facilities laid down in the EN 1918 standards.

Further, various measures were taken to increase the efficiency of operations and to optimize operating costs at all of the Company's storage facilities.



3.4 Corporate Social Responsibility

Grant program

In the 14th year of our Grant Program, the Company continued to make contributions to municipal development and community life in the regions where we conduct business. This way, we subscribe to the concept of corporate social responsibility.

In 2021, the Company received 29 grant applications. Eighteen projects were selected to receive CZK 2,599,000 million in financial aid in total.

The selected projects included:

- Construction and renovation of playgrounds and school and sports facilities in Kostice, Konětopy-Buk, Rybí, and Štramberk
- Reconstruction and modernization of kindergartens, elementary, and secondary schools in Pavlov and Dolní Věstonice
- Construction of a new shelter near the Týnec Culture House
- Revitalization of the Renner Park in Dolní Dunajovice
- Reconstruction of walkways in the park adjoining the kindergarten in Tvrdonice
- Modernization of the Community Hall in Třanovice
- Procurement of an interactive and educational board for the Municipality of Závašice
- Planting new healthy trees in Lobodice
- Chemical container for responding to leaks of hazardous substances for the Příbram Fire Rescue Service
- Remodeling of a library and adjacent premises in Lešetice
- Preventative educational activities and improvement of fire-safety preparedness in the Lobodice UGS emergency planning zone

The Company's Grant Program will continue in 2022.

3.5 Human Resources

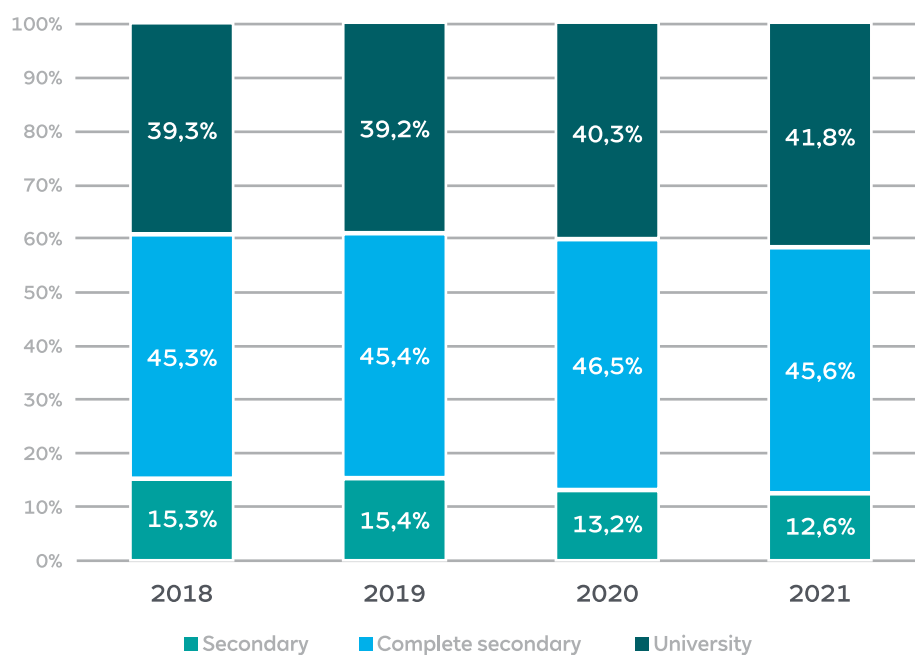
Staffing Levels

In 2021, employee headcount (FTE) in the Company was 258.5. The number of employees increased, mainly on account of the transfer of staff to the Company from support departments that were formerly part of innogy Česká republika a.s., such as HR, Finance, Controlling, Procurement.

Year	2019	2020	2021
Employee headcount	221	243	259

Employee Structure by Education

The stability of the employee education structure is conducive to the fulfillment of the Company's strategy.



Wages

The development of wages in 2021 reflected the Company's needs and the current situation on the labor market in line with the top management's human resources plans and strategy. During the reported year, all remuneration rules and wage increase principles agreed in the Collective Agreement in effect were observed.

Employee Training and Career Development

In 2021, the Company spent 1.71 % of wage costs on the training and personal development of its workforce. The annual training cost per employee averaged CZK 12,866.

In 2021, the organization of training events was substantially affected by restrictions adopted in response to the COVID-19 pandemic. In addition to hybrid working arrangement and support for staff working in new conditions, close attention continued to be paid to the personal growth, improvement of technical knowledge, and development of management skills of our staff. Multifaceted development is ensured not only through technical seminars and personalized training courses, but also through the transfer of knowledge among employees using mentoring and coaching.

Social Policy

Working conditions and employee benefits were guaranteed under a new Collective Agreement negotiated for the RWE Group in the Czech Republic for the years 2021-2024. The Company offered all employees the option to draw an annual contribution of CZK 27,000 through the Benefit Portal and to obtain a wide range of other benefits, including meal vouchers, reduced working hours, personal leave, time off in excess of the mandatory requirement laid down in the Labor Code, and more.

3.6 Occupational Health and Safety, Fire Prevention, Security and Environmental Protection

Occupational health and safety, fire safety, environmental protection, physical security, and major accident prevention (HSSE) rank among the Company's main priorities in the framework of providing services to customers and ensuring the safe storage of natural gas. All aspects of healthcare, health prevention, environmental protection, and protection of the Company's assets and good reputation are handled in conformity to national and EU laws, Group-wide policies, and recognized international standards. In 2021, HSSE requirements laid down in the RWE Group's management documents were fully implemented.

In 2021, the Company continued developing internal measures aimed at ensuring the safety and protection of staff, including workers of all suppliers, from the transmission of the COVID-19 disease. In the reported year, community transmission of this disease was not detected in the Company. Individual cases of contagion occurred exclusively outside the Company's workplace. The Company carried out staff testing over and above measures imposed by the Czech Ministry of Health, regardless of whether the cost of testing is reimbursed by medical insurance companies. In addition, the Company spent an important sum on procuring suitable personal protective equipment for employees. All actions were coordinated with all our suppliers. Thanks to measures the Company adopted and consistently adhered to, we were able to secure operations and provide natural gas supply to our customers in an unrestricted manner throughout 2021.



As regards HSSE, the Company cooperates actively with local and central government authorities, specialized institutions, and professional associations. Best practices are shared with other gas and mining corporations and organizations, both at the national and international levels. The Company and its selected employees are active members of various sectoral associations and platforms, such as the Czech Gas Association and Gas Infrastructure Europe.

As a prominent member of the Czech Gas Association, the Company took active part in 2021 in the preparation and consultation of planned legislative amendments, particularly by submitting proposals and providing technical consultations.

Occupational Health and Safety, Fire Protection, Security, and Business Continuity

As in previous years, focus concentrated in 2021 on the safe operation of underground gas storage facilities. In the reported year, on-site integrated audits and inspections were carried out at

underground storage facilities. They relied on experience and the application of good practices gained in the previous year, when audits and inspections were conducted by remote means. Thanks to that, the effectiveness of performed audits increased, resulting in time savings and improved efficiency of the assessment of operating safety in the context of all inspected activities. The inspections and integrated audits included a review of occupational health services provided on the Company's worksites. No serious deficiencies were identified as part of the performed audits. An important aspect of improving the culture of occupational safety in the Company is a system implemented to conduct safety inspections, assessments of injuries, reports of near-misses, and defects on the Company's worksites. In 2021, 358 safety inspections were carried out in the Company's workplace, and 16 near misses were ascertained. Two of the near misses were deemed serious. Based on an assessment of the near misses in question, measures were identified, adopted, and subsequently implemented based on their relevance to the Company's worksites. These activities further improved managerial employees' awareness of occupational safety, increased the efficiency of information processing. The Company was locally affected by a tornado in the Břeclav area, which caused physical damage to our assets. The damage did not have a significant effect on the safety of the operation of the Tvrdonice underground gas storage facility. Its operation was affected by a short-term power failure, where the supply of electricity was rapidly restored in cooperation with the distribution company by establishing a backup connection to the grid.

During 2021, technical protection systems were upgraded in accordance with the Company's investment plan. One by one, technical security systems that protect our facilities, CCTV systems, electronic fire-safety systems, and gas detection systems undergo modernization.

In 2021, the Company recorded two occupational accidents resulting in incapacity for work on the part of our employees. There was no occupational accident resulting in incapacity for work on the part of suppliers' staff. The lost time injury frequency (LTIF) amounted to 3.6.

There was no fire-safety incident liable to endanger personnel or property. We continued deepening our partnership with the Fire Rescue Service of the Czech Republic. In consideration of the epidemiological situation, the scope of joint exercises as well as joint mine rescue drills were limited. As to physical security, no incidents were registered in 2021.

Environmental Protection

The Company fulfils its corporate social responsibility and commitment to the ongoing improvement of environmental conditions in accordance with the Environmental Protection Policy of the RWE Group. Close attention is paid to all aspects of environmental protection and sustainable development. All key environmental protection data are published on the Company's website and in the Integrated Pollution Register.

Thanks to an environmental management system implemented by the Company and the responsible attitude of all our employees, all environmental protection targets and legal requirements were fulfilled.

No environmental accident took place in the Company's facilities in the reported year.

In 2021, investments continued into technologies with the aim of further reducing greenhouse gas emissions. Aiming to reduce the production of waste and, simultaneously, increase the amount of recycling, we continued efforts aimed at preventing the generation of waste (composting), sorting all components of mixed waste, and recycling end-of-life products through the collective take-back

system. A project continued to replace methanol with ethanol to prevent hydrate formation. The Company continued a project aimed at reducing methane emissions into the air.

To mitigate the negative environmental impact of the operation of underground gas storage facilities, we continued the "Live Islands" program aimed at protecting the biotope and increasing biodiversity. The Company also continued planting trees to replace vegetation felled in safety corridors and protective zones as part of ensuring operating safety.

We pay close attention to compliance with legal requirements for environmental protection, including the generation of data and reports required under the law. For this purpose, the Company uses and develops EkoNess, software that facilitates flexible response to changes in environmental laws and provides demonstrable data on all chemical substances used in natural gas storage processes. The quantity of released CO₂ was measured regularly by an independent certified firm.

3.7 Prevention of Major Accidents

The Safety Report for the Tvrdonice UGS was updated in 2021. During the reported year, internal audits were carried out to inspect the safety of storage facilities. Integrated inspections subsequently carried out by inspection authorities on all of our storage sites identified no deficiencies. Inspection authorities assessed favorably the operating safety of our underground gas storage facilities. During 2021, external emergency plans and procedures for informing the public of major accidents were prepared in cooperation with public authorities.

3.8 Personal Data Protection

As regards the protection of personal data, 2021 was marked by the continuing COVID-19 pandemic, cyberattack threats, preparations for legislative changes regarding cookies, and aftershocks of Brexit. Despite the extraordinary situation, we paid close attention to ensuring the protection of the personal data of our employees, customers, business partners, and other persons.

We continued to comply with the rules for personal data processing to ensure that all tasks performed in this area are compliant with the General Data Protection Regulation. Emphasis was placed on ensuring lawful, fair, and transparent nature of personal data processing and minimizing the volume of processed personal and the time during which personal data are stored.

3.9 Subsequent Events

In late February 2022 ongoing political tension between Russia and Ukraine escalated. The worldwide reaction to Russia's violation of international law and aggression against Ukraine was the imposition of extensive sanctions and limitations on business activity. We consider these acts as non-adjusting post balance sheet events. Overall effect of the recent development is increased volatility in the financial and commodity markets, as well as consequences on the economy in general. Business risks comprising adverse effects of economic sanctions imposed on Russia, business interruptions (including supply chain), increased occurrences of cyber-attacks, legal and regulatory compliance risk and many other are difficult to assess and the full nature and possible effects of these are unknown.

All of the Company's customers continue using the gas storage facilities and withdraw and inject gas in the usual way. None of the Company's customers is subject to sanctions related to the aforementioned conflict. Nonetheless, the Company's management is unable to rule out the eventuality that the current situation might have an adverse impact on the entire European energy supply sector, including the segment in which the Company conducts its business, particularly in the event that the supply of Russian natural gas to the European market is halted.

The parent company is considering selling its 100 % stake in the Company. However, this transaction has not taken place as of today and no further details are available.

As at the date of this Annual Report, there have been no other reportable events liable to have a material effect on the assessment of the Company's business operations.

3.10 Outlook

In 2022, the Company plans to introduce new products and to offer storage capacity mainly for the 2022/23 storage year. However, auctions will be organized for more distant years. Likewise, efforts aimed at optimizing expenditures will continue.

4 Financial Section

4.1 Financial Statements for the year ended 31 December 2021

Company name: RWE Gas Storage CZ, s. r. o.
 Identification number: 278 92 077
 Legal form: Limited liability company
 Primary business: Storage of gas
 Balance sheet date: 31 December 2021
 Date of preparation of the financial statements: 17 March 2022

BALANCE SHEET

(in thousand Czech crowns)

Ref.	ASSETS	Row	31.12.2021			31.12.2020
			Gross	Provision	Net	Net
a	b	c	1	2	3	4
	TOTAL ASSETS	001	23 530 759	(15 681 372)	7 849 387	9 739 312
B.	Fixed assets	003	21 981 558	(15 608 221)	6 373 337	6 337 790
B. I.	Intangible fixed assets	004	381 752	(309 841)	71 911	83 235
B. I. 2.	Royalties	006	179 135	(146 918)	32 217	31 138
B. I. 4.	Other intangible fixed assets	010	185 991	(162 923)	23 068	10 268
B. I. 5.	Advances paid and intangible fixed assets in the course of construction	011	16 626	-	16 626	41 829
B. II.	Tangible fixed assets	014	21 599 806	(15 298 380)	6 301 426	6 254 555
B. II. 1.	Land and constructions	015	17 834 718	(12 768 726)	5 065 992	4 974 370
B. II. 2.	Equipment	018	3 717 888	(2 529 654)	1 188 234	1 002 448
B. II. 4.	Other tangible fixed assets	020	634	-	634	634
B. II. 5.	Advances paid and tangible fixed assets in the course of construction	024	46 566	-	46 566	277 103
C.	Current assets	037	1 546 704	(73 151)	1 473 553	3 397 022
C. I.	Inventories	038	156 331	(72 293)	84 038	69 469
C. I. 1.	Raw materials	039	156 331	(72 293)	84 038	69 469
C. II.	Receivables	046	1 071 812	(858)	1 070 954	2 831 926
C. II. 1.	Long-term receivables	047	4 889	-	4 889	4 889
C. II. 2.	Short-term receivables	057	1 066 923	(858)	1 066 065	2 827 037
C. II. 2. 1.	Trade receivables	058	245 593	(858)	244 735	23 480
C. II. 2. 2.	Receivables - subsidiaries and controlling party	059	820 000	-	820 000	2 800 000
C. II. 2. 4.	Receivables - other	061	1 330	-	1 330	3 557
C. IV.	Cash	075	318 561	-	318 561	495 627
C. IV. 2.	Cash at bank	077	318 561	-	318 561	495 627
D.	Prepayments and accrued income	078	2 497	-	2 497	4 500
D. 1.	Prepaid expenses	079	1 674	-	1 674	3 707
D. 3.	Accrued income	081	823	-	823	793

Ref. a	LIABILITIES AND EQUITY b	Row c	31.12.2021	31.12.2020
			5	6
	TOTAL LIABILITIES AND EQUITY	082	7 849 387	9 739 312
A.	Equity	083	6 525 055	8 627 270
A. I.	Share capital	084	5 649 575	7 949 575
A. I. 1.	Share capital	085	5 649 575	7 949 575
A. V.	Profit / (loss) for the current period	102	875 480	677 695
B. + C.	Liabilities	104	1 324 266	1 106 435
B.	Provisions	105	348 664	394 107
B. 2.	Income tax provision	107	50 613	17 985
B. 3.	Tax-deductible provisions	108	258 498	251 454
B. 4.	Other provisions	109	39 553	124 668
C.	Payables	110	975 602	712 328
C. I.	Long-term payables	111	504 322	417 549
C. I. 4.	Trade payables	117	5 645	4 071
C. I. 8.	Deferred tax liability	121	467 718	379 302
C. I. 9.	Liabilities - other	122	30 959	34 176
C. II.	Short-term payables	126	471 280	294 779
C. II. 4.	Trade payables	132	103 768	232 729
C. II. 8.	Liabilities - other	136	367 512	62 050
C. II. 8. 3.	Liabilities to employees	139	15 224	11 084
C. II. 8. 4.	Liabilities for social security and health insurance	140	8 394	6 555
C. II. 8. 5.	Taxes and state subsidies payable	141	16 569	2 249
C. II. 8. 6.	Estimated payables	142	79 332	15 598
C. II. 8. 7.	Other liabilities	143	247 993	26 564
D.	Accruals and deferred income	147	66	5 607
D. 2.	Deferred income	149	66	5 607

Company name: RWE Gas Storage CZ, s. r. o.
 Identification number: 278 92 077
 Legal form: Limited liability company
 Primary business: Storage of gas
 Balance sheet date: 31 December 2021
 Date of preparation of the financial statements: 17 March 2022

INCOME STATEMENT

(in thousand Czech crowns)

Ref. a	TEXT b	Row c	Accounting period	
			2021	2020
			1	2
I.	Sales of products and services	01	1 674 869	1 652 890
A.	Cost of sales	03	685 334	495 544
A. 2.	Raw materials and consumables used	05	386 091	138 424
A. 3.	Services	06	299 243	357 120
D.	Staff costs	09	282 093	248 172
D. 1.	Wages and salaries	10	201 608	176 403
D. 2.	Social security, health insurance and other costs	11	80 485	71 769
E.	Value adjustments in operating activities	14	173 769	125 260
E. 1.	Value adjustments of fixed assets	15	141 759	125 260
E. 1. 1.	Depreciation, amortisation and write off of fixed assets	16	649 483	636 336
E. 1. 2.	Provision for impairment of fixed assets	17	(507 724)	(511 076)
E. 2.	Provision for impairment of inventories	18	32 010	-
III.	Operating income - other	20	535 586	3 293
III. 1.	Sales of fixed assets	21	521 664	150
III. 3.	Other operating income	23	13 922	3 143
F.	Operating expenses - other	24	1 995	(50 399)
F. 1.	Net book value of fixed assets sold	25	39 820	34
F. 2.	Cost of raw materials sold	26	4 015	-
F. 3.	Taxes and charges	27	5 689	5 316
F. 4.	Operating provisions and complex prepaid expenses	28	(78 071)	(74 995)
F. 5.	Other operating expenses	29	30 542	19 246
*	Operating result	30	1 067 264	837 606
IV.	Income from long-term investments - shares	31	-	8
VI.	Interest and similar income	39	9 953	15 533
J.	Interest and similar expenses	43	-	233
VII.	Other financial income	46	10 165	16 797
K.	Other financial expenses	47	8 255	29 108
*	Financial result	48	11 863	2 997
**	Net profit / (loss) before tax	49	1 079 127	840 603
L.	Tax on profit or loss	50	203 647	162 908
L. 1.	Tax on profit or loss - current	51	115 231	63 383
L. 2.	Tax on profit or loss - deferred	52	88 416	99 525
**	Net profit / (loss) after tax	53	875 480	677 695
***	Net profit / (loss) for the financial period	55	875 480	677 695
*	Net turnover for the financial period	56	2 230 573	1 688 521

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STATEMENT OF CASH FLOWS

(in thousand Czech crowns)

Ref.	TEXT	Accounting period	
		2021	2020
a	b	1	2
	Cash flows from operating activities		
	Net profit before tax	1 079 127	840 603
A. 1.	Adjustments for non-cash movements:	(389 955)	35 501
A. 1. 1.	Depreciation and amortisation of fixed assets	649 483	636 336
A. 1. 2.	Change in provisions and provisions for impairment	(553 785)	(586 071)
A. 1. 3.	(Profit) from sales of fixed assets	(481 844)	(116)
A. 1. 4.	Net interest (income)	(9 953)	(15 300)
A. 1. 5.	Other non-cash movements	6 144	652
A *	Net cash flow from operating activities before tax and changes in working capital	689 172	876 104
A. 2.	Non-cash working capital changes:	264 876	(74 067)
A. 2. 1.	Change in receivables and prepayments	(8 457)	(47 484)
A. 2. 2.	Change in payables and accruals	272 378	(34 954)
A. 2. 3.	Change in inventories	955	8 371
A **	Net cash flow from operating activities before tax	954 048	802 037
A. 3.	Interest paid	-	(233)
A. 4.	Interest received	9 923	17 695
A. 5.	Income tax paid	(82 604)	(65 938)
A ***	Net cash flow from operating activities	881 367	753 561
B. 1.	Acquisition of fixed assets	(372 544)	(250 332)
B. 2.	Proceeds from sale of fixed assets	305 731	150
B. 3.	Loans and borrowings to related parties	1 980 000	(200 000)
B ***	Net cash flow from investing activities	1 913 187	(450 182)
C. 1.	Change in long- and short-term liabilities from financing activities	(1 643)	20 052
C. 2.	Changes in equity:	(2 977 695)	-
C. 2. 1.	Share capital decrease	(2 300 000)	-
C. 2. 2.	Dividends paid	(677 695)	-
C ***	Net cash flow from financing activities	(2 979 338)	20 052
	Net increase/(decrease) in cash and cash equivalents	(184 784)	323 431
	Cash and cash equivalents at the beginning of the year	340 281	16 850
	Cash and cash equivalents at the end of the year	155 497	340 281

Company name: RWE Gas Storage CZ, s. r. o.
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STATEMENT OF CHANGES IN EQUITY

(in thousand Czech crowns)

	Share capital	Retained earnings or (accumulated losses)	Total
As at 1 January 2020	13 450 709	(5 501 134)	7 949 575
Net profit for the current period	-	677 695	677 695
Share capital decrease	(5 501 134)	5 501 134	-
As at 31 December 2020	7 949 575	677 695	8 627 270
Net profit for the current period	-	875 480	875 480
Share capital decrease	(2 300 000)	-	(2 300 000)
Dividends paid	-	(677 695)	(677 695)
As at 31 December 2021	5 649 575	875 480	6 525 055

4.2 Notes to the Financial Statements

For the year ended 31 December 2021

1 General information

1.1 Introductory information about the Company

RWE Gas Storage CZ, s.r.o., identification number 278 92 077 (“the Company”) was incorporated on 1 May 2007 by the Municipal Court in Prague, Section C, insert 124711 and has its registered office at Prague 10, Limuzská 3135/12. The Company’s primary business activity is storage of gas.

The decision of the sole shareholder changed the Company’s business name from innogy Gas Storage, s.r.o. to RWE Gas Storage CZ, s.r.o. with effect from 28 July 2020.

The Company is not a shareholder having unlimited liability in any other undertaking.

The Managing Directors as at 31 December 2021 and 2020:

Name	Position	The date the position was created
Andreas Frohwein	Chairman of the Managing Directors	24 July 2014 (Statutory Director as of 19 May 2007)
Lubor Veleba	Statutory Director	1 May 2007

During 2021 there were no changes in the Company’s statutory body structure.

The composition of the attorneys-in-fact as of December 31, 2021 was as follows:

Name	Position	The date the position was created
Tomáš Diósi	Attorney-in-fact	1 June 2021
Zbyněk Pokorný	Attorney-in-fact	1 June 2021

On 30 June 2020, innogy International Participations N.V. acquired a stake in GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, a subsidiary of RWE Aktiengesellschaft. This completed the process of transferring the Company from the innogy Group to the RWE Group, which had taken place in previous years.

At the beginning of 2020, the existence of a new coronavirus causing the disease COVID-19, which had spread globally, was confirmed. Pandemics, and in particular restrictive measures taken to reduce health effects, have disrupted many business and economic activities.

The year 2021 was marked worldwide by the impact of the COVID-19 pandemic. However, due to the industry where the Company does its business, the pandemic did not affect the Company's financial results. Demand for the Company's services and associated prices developed independently of the Covid-19 pandemic. The payment reliability of the Company's customers is constantly monitored and does not show significant negative changes. The suppliers continued to be able to provide the Company with the agreed services. Therefore, in 2020 and 2021, the company did not seek to draw funds from government programs to minimize the negative effects of the pandemic.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the Czech Republic relevant for large companies and have been prepared under the historical cost convention except as disclosed below.

In valuing the Company's assets and liabilities and meeting the Company's going concern assumption, management considered the impact of the new coronavirus pandemic causing COVID-19 disease.

2.2 Intangible and tangible fixed assets

All intangible (and tangible) assets with a useful life longer than one year and a unit cost of more than CZK 80 thousand (10 thousand) are treated as intangible (and tangible) fixed assets. The limit of intangible assets was increased from 1 January 2021 for newly classified assets from the original CZK 60 thousand.

Purchased intangible and tangible fixed assets are initially recorded at acquisition prices, which includes all costs related with its acquisition. All research costs are expensed. Development costs, of which results

are intended for trading, are capitalised as intangible fixed assets, and recorded either at acquisition cost or at the value of future economic benefits, if it is lower. Assets acquired in the form of a gift are recorded at replacement cost on the date of taking over the respective assets.

Technical appreciation of tangible fixed assets exceeding CZK 10 thousand per year for tangible movables and their sets and CZK 40 thousand per year for constructions with the exception of distribution systems (gas pipelines, heat pipelines, hot water pipelines or steam pipelines) is capitalized. Technical improvement of distribution systems is activated regardless of the price.

Intangible fixed assets and tangible fixed assets, except for land that is not depreciated, are amortised applying the straight-line method over their estimated useful lives as follows (unless the agreement or license agreement specifies shorter, resp. longer period):

Intangible fixed assets	Estimated useful life
Software	3 years
Royalties	6 years
Other intangible fixed assets	6 years

Tangible fixed assets	Estimated useful life
Constructions	14–60 years
Machinery and equipment, furniture and fittings	3–30 years
Motor vehicles	7–10 years

The amortisation plan is updated during the useful life of the intangible and tangible fixed assets based on changes of the expected useful life.

A provision for impairment is created when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by the certain asset.

Emission allowances are presented by the Company as other intangible fixed assets.

Emission allowances allocated to the Company by the National Allocation Plan are recorded to the account other intangible fixed assets and to the account taxes and state subsidies payable upon being credited to the Company in the Register of Emission Allowances in the Czech Republic. Emission allowances allocated to the Company free of charge are recorded at replacement cost. Purchased emission allowances are valued at acquisition cost, which includes the acquisition price and acquisition-related costs.

Accounting for the consumption of emission allowances is performed on the basis of an expert estimate of actual CO₂ emissions for the given period against other operating expense accounts with simultaneous release of the liability recorded in the state - tax liabilities and subsidies against other operating income accounts in the case of allocated emission allowances. The first in, first out method is applied for all disposals of emission allowances. Sales of emission allowances are recorded as other operating revenue and are stated at the selling price. The company creates a reserve for the consumption of missing allowances.

Repairs and maintenance expenditures for tangible fixed assets are expensed as incurred. Technical improvements of intangible and tangible fixed assets are capitalised.

2.3 Subsidies

The Company accounts for the subsidies as other liabilities at the time of their acceptance or at the moment when irrevocable right to receive subsidy exists or at the moment when the subsidy payment approval document is received.

A subsidy received for the acquisition of fixed assets (including technical improvement) decreases the acquisition cost of fixed assets. In the statement of cash flows those subsidies are recognised as a decrease of expenses related to the acquisition of fixed assets.

2.4 Inventories

Purchased inventories are stated at the acquisition cost lowered by allowance created. Acquisition cost includes all costs related with its acquisition (mainly transport costs, customs duty, etc.). The weighted average cost method is applied for all disposals. Found inventories are valued at fair value.

2.5 Receivables

Receivables are stated at nominal value lowered by a provision for doubtful accounts. A provision for doubtful accounts is created on the basis of an ageing analysis and an individual evaluation of the creditworthiness of the customers. The Company does not create a provision for doubtful accounts for related parties' receivables.

2.6 Foreign currency translation

Transactions denominated in a foreign currency are translated and recorded at the daily exchange rate of the Czech National Bank.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All exchange gains and losses on cash, receivables and liabilities balances are recorded in the income statement.

The Company treats advances paid for the acquisition of fixed assets or inventories as receivables and therefore these assets are translated at the exchange rate published by the Czech National Bank as at the balance sheet date.

2.7 Provisions

The Company creates provisions to cover its liabilities or expenses, the nature of which is clearly defined and for which it is either probable or certain that they will occur at the balance sheet date, but their exact amount or the time of their occurrence is not known. The provision recognised as at the balance sheet date represents the best estimate of expenses that will be probably incurred, or the amount of liability that is required for their settlement. For long-term other provisions the time value of money is considered in their calculation.

The Company recognises a provision for remediation of land, in order to cover future expenses related to mitigating the consequences of operating activities in accordance with the Mining Act.

The Company recognises a provision for its future income tax payable which is presented net of advances paid for the income tax. If advances paid are higher than the estimated income tax payable, the difference is recognised as a short-term receivable.

2.8 Revenue recognition

The Company reports as its own performances mainly revenues for the lease of storage capacity, revenues from related services and revenues from services provided within the RWE Group.

Revenues are stated net of discounts and value added tax.

2.9 Related parties

The Company's related parties are considered to be the following:

- Parties, which directly or indirectly control the Company, their subsidiaries and associates;
- Parties, which have directly or indirectly significant influence on the Company;
- Members of the Company's or parent company's statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence.

Material transactions and outstanding balances with related parties are disclosed in Notes 7 Equity, 12 Related party transactions and 14 Employees.

2.10 Leases

The costs of assets held under both finance and operating leases are not capitalised as fixed assets. Lease payments are expensed evenly over the life of the lease. Future lease payments that are not due at the balance sheet date are disclosed in the Notes to Financial Statements but are not recognised in the balance sheet.

2.11 Employment benefits

Regular contributions are made to the state to fund the national pension plan.

The Company also provides contributions to defined contribution plans operated by independent pension funds and capital life insurance. Contributions for pension and life insurance are expensed. The Company recognizes a provision relating to rewards, bonuses, untaken holiday and other employment benefits.

2.12 Deferred tax

Deferred tax is provided for all temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the asset can be utilized.

2.13 Cash-flow statement

The Company has prepared a Cash-flow statement using the indirect method. Cash equivalents represent short-term liquid investments, which are readily convertible for a known amount of cash.

2.14 Subsequent events

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognised in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are quantified and disclosed, but are not themselves recognised in the financial statements.

3 Intangible fixed assets

(CZK '000)	1 January 2021	Additions / transfers	Disposals	31 December 2021
Cost				
Software	164,362	16,463	(5,373)	175,452
Other royalties	3,683	-	-	3,683
Other intangible fixed assets	172,024	27,067	(13,100)	185,991
Intangible fixed assets in the course of construction	41,829	(25,203)	-	16,626
Total	381,898	18,327	(18,473)	381,752
Accumulated amortisation				
Software	(133,224)	(15,384)	5,373	(143,235)
Other royalties	(3,683)	-	-	(3,683)
Other intangible fixed assets	(161,756)	(1,363)	196	(162,923)
Total	(298,663)	(16,747)	5,569	(309,841)
Net book value	83,235			71,911

(CZK '000)	1 January 2020	Additions / transfers	Disposals	31 December 2020
Cost				
Software	135,122	29,790	(550)	164,362
Other royalties	3,683	-	-	3,683
Other intangible fixed assets	168,220	7,114	(3,310)	172,024
Intangible fixed assets in the course of construction	20,962	20,867	-	41,829
Total	327,987	57,771	(3,860)	381,898
Accumulated amortisation				
Software	(116,712)	(17,062)	550	(133,224)
Other royalties	(3,683)	-	-	(3,683)
Other intangible fixed assets	(160,860)	(1,366)	470	(161,756)
Total	(281,255)	(18,428)	1,020	(298,663)
Net book value	46,732			83,235

As of 31 December 2021, the Company recorded a balance of emission allowances of CZK 20,989 thousand (as at 31 December 2020: CZK 6,872 thousand).

4 Tangible fixed assets

(CZK '000)	1 January 2021	Additions / transfers	Disposals	31 December 2021
Cost				
Land	124,477	849	(41)	125,285
Constructions	17,622,299	139,998	(52,864)	17,709,433
Equipment	3,423,289	301,406	(6,807)	3,717,888
Other tangible fixed assets	634	-	-	634
Tangible fixed assets in the course of construction	277,103	(230,537)	-	46,566
Total	21,447,802	211,716	(59,712)	21,599,806
Accumulated depreciation				
Constructions	(6,429,277)	(452,806)	13,527	(6,868,556)
Equipment	(2,124,046)	(179,779)	6,201	(2,297,624)
Total	(8,553,323)	(632,585)	19,728	(9,166,180)
Impairment	(6,639,924)	507,724	-	(6,132,200)
Net book value	6,254,555			6,301,426

(CZK '000)	1 January 2020	Additions / transfers	Disposals	31 December 2020
Cost				
Land	123,374	1,137	(34)	124,477
Constructions	17,504,627	117,672	-	17,622,299
Equipment	3,258,021	171,909	(6,641)	3,423,289
Other tangible fixed assets	634	-	-	634
Tangible fixed assets in the course of construction	364,840	(87,737)	-	277,103
Total	21,251,496	202,981	(6,675)	21,447,802
Accumulated depreciation				
Constructions	(5,982,989)	(446,288)	-	(6,429,277)
Equipment	(1,959,537)	(171,150)	6,641	(2,124,046)
Total	(7,942,526)	(617,438)	6,641	(8,553,323)
Impairment	(7,151,000)	511,076	-	(6,639,924)
Net book value	6,157,970			6,254,555

On September 17, 2020, the transaction between RWE AG and E.ON AG was approved. The transaction included the planned transfer of the Company back to the ownership structure of RWE AG during 2020, which took place (see Note 1.1 above). In this context, before the end of 2019, an opinion was prepared and subsequently published regarding the valuation of the entire segment of underground storage operations in the innogy group. The conclusions of this report were an indicator for the Company requiring a test for possible impairment of the Company's long-term assets, the so-called impairment test.

The Company therefore prepared a model of the Company's expected discounted cash flows based on available information and thus achieved a final value in use of CZK 6,205 million, which was significantly lower than the net book value of property, plant and equipment in the amount of CZK 13,356 million. As at 31 December 2019, the company reported a provision for impairment for property, plant and equipment in the amount of this difference, i.e. CZK 7,151 million. The decrease in the provision in 2021 and 2020 relates to the release of this provision against the value of charged depreciation of assets for which the provision was created.

The management of the Company assessed relevancy of the provision for impairment as at 31 December 2021 and believes that the reasons for diminution in value of the property, plant and equipment that led to its recognition in 2019 and its valuation remain valid as at 31 December 2021.

Provision for impairment is allocated to individual fixed assets as follows:

(CZK '000)	31 December 2021	31 December 2020
Provision for impairment to tangible fixed assets		
Constructions	5,900,170	6,343,129
Equipment	232,030	296,795
Total	6,132,200	6,639,924

No provision for impairment was created for assets sold with profit in 2021, see Note 11 Other operating income and expenses.

5 Inventories

The Company created a provision for inventories of CZK 72,293 thousand as of 31 December 2021 (as at 31 December 2020: CZK 40,283 thousand).

6 Receivables

Receivables can be analysed as follows:

(CZK '000)	31 December 2021	31 December 2020
Trade receivables		
- due	243,718	23,430
- overdue	1,875	908
Total trade receivables	245,593	24,338
Allowance for doubtful debt	(858)	(858)
Net book value of trade receivables	244,735	23,480
Receivables – subsidiaries/ controlling parties	820,000	2,800,000
Receivables – other		
Other receivables	838	597
Taxes and state subsidies receivables	-	2,484
Short-term advances paid	492	476
Short-term receivables	1,066,065	2,827,037
Other receivables	4,825	4,825
Long-term advances paid	64	64
Long-term receivables	4,889	4,889
Total net book value of receivables	1,070,954	2,831,926

Receivables – subsidiaries / controlling parties as of 31 December 2021 and 2020 are represented by a receivable relating to financial deposit provided to RWE AG (See Note 12 Related party transactions).

Trade receivables as at 31 December 2021 mainly include the unpaid part of the sold investment gas cushion of the company within the RWE Group in the amount of CZK 215,933 thousand.

Unsettled receivables have not been secured and none of them are due after more than 5 years.

The Company has no other receivables nor contingent receivables, which are not recognized in the balance sheet, except for items described herein.

Advances for income tax of CZK 65,805 thousand paid by the Company as at 31 December 2021 (as at 31 December 2020: CZK 44,273 thousand) were netted off with provision for income tax of CZK 116,418 thousand created as at 31 December 2021 (as at 31 December 2020: CZK 62,258 thousand).

7 Equity

The Company is fully owned by GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH.

RWE Aktiengesellschaft with its registered office in RWE Platz 1, 45141 Essen, Germany, prepares the consolidated financial statements of the smallest and at the same time the largest group of entities to which the Company belongs.

Consolidated financial statements are available at the registered office of RWE Aktiengesellschaft.

On 22 March 2021, the sole shareholder approved the Company's financial statements for 2020 and decided on the dividends payment from the 2020 profit of CZK 677,695 thousand.

On 6 April 2021, the sole shareholder decided on decrease of the Company's share capital by CZK 2,300,000 thousand to CZK 5,649,575 thousand. This fact was recorded in the Commercial Register on 25 August 2021. The payment was made by bank transfer.

On 3 September 2020, the sole shareholder decided on the decrease of share capital by CZK 5,501,134 thousand to CZK 7,949,575 thousand. This transaction was entered into Commercial register on 23 November 2020. The decrease of the share capital was offset against the accumulated losses of CZK 5,501,134 thousand.

Until the date of preparation of these financial statements, the Company has not proposed the profit distribution for year 2021.

8 Provisions

(CZK '000)	Legal provisions	Income tax decreased by advances	Other	Total
Opening balance as at 1 January 2020	244,409	20,540	206,707	471,656
Charge for the year	7,045	62,258	23,711	93,014
Used in the year	-	(20,540)	(102,279)	(122,819)
Released in the year	-	-	(3,471)	(3,471)
Advances for tax income – netting	-	(44,273)	-	(44,273)
Closing balance as at 31 December 2020	251,454	17,985	124,668	394,107
Charge for the year	7,044	116,418	17,568	141,030
Used in the year	-	(17,985)	(96,861)	(114,846)
Released in the year	-	-	(5,822)	(5,822)
Advances for tax income – netting	-	(65,805)	-	(65,805)
Closing balance as at 31 December 2021	258,498	50,613	39,553	348,664

The Company created tax-deductible provision for remediation and land reclamation of CZK 258,498 thousand (31 December 2020: CZK 251,454 thousand) to cover future expenses related to removing operational activities results in accordance with the Mining Act.

Furthermore, as of 31 December 2021 the Company created a provision for employee benefits of CZK 18,553 thousand (as at 31 December 2020: CZK 22,668 thousand) and the provision for replacement of safety valves of CZK 21,000 thousand (on 31 December 2020: CZK 102,000 thousand).

As of 31 December 2021, after deducting advances for income tax paid, the Company records the resulting provision for income tax of CZK 50,613 thousand (as of 31 December 2020: CZK 17,985 thousand). Income tax calculation and deferred tax is presented in Note 15 Income tax.

9 Payables, commitments and contingent liabilities

Payables can be analysed as follows:

(CZK '000)	31 December 2021	31 December 2020
Short-term trade payables:		
- Due	102,098	
- Overdue	1,670	232,729
Short-term trade payables total	103,768	232,729
Liabilities short-term - other		
Liabilities to employees	15,224	11,084
Liabilities for social security and health insurance	8,394	6,555
Taxes and state subsidies payable	16,569	2,249
Estimated payables	79,332	15,598
Other liabilities	247,993	26,564
Total short-term liabilities	471,280	294,779
Trade payables	5,645	4,071
Deferred tax liability	467,718	379,302
Other liabilities	30,959	34,176
Long-term liabilities	504,322	417,549
Short-term and long-term liabilities total	975,602	712,328

Short-term and long-term trade liabilities as of 31 December 2021 of CZK 109,413 thousand (as of 31 December 2020: CZK 236,800 thousand) represent primarily liabilities relating to the acquisition of tangible fixed assets and services related to investments in increasing the safety and reliability of the operation of underground gas storage facilities.

Estimated payables as of 31 December 2021 and 2020 represent un-invoiced operating costs.

Other liabilities include existing liability of CZK 32,996 thousand for auctions guarantees received and relating to valid contracts for storage of gas (as of 31 December 2020: CZK 45,826 thousand). As of 31 December 2021, the Company's current liability for future purchases of gas for its own consumption of CZK 245,827 thousand was also recognised here (as of 31 December 2020: CZK 14,419 thousand). Its amount as at 31 December 2021 is mainly affected by the fact that this liability as at 31 December 2021, unlike in the previous period, includes the whole year volume of the Company's own consumption and geological losses and that the commodity markets saw an increase in prices for this commodity throughout 2021.

Payables have not been secured against any assets of the Company and are not due after more than 5 years.

Total non-cancellable future commitments in respect of operating leases amounted to CZK 73,319 thousand as of 31 December 2021 (as of 31 December 2020: CZK 118,422 thousand).

Furthermore, as of 31 December 2021, the Company has contractual future commitments not included in the balance sheet, which are based on concluded lease agreements of CZK 8,793 thousand (as of 31 December 2020: CZK 15,883).

The management of the Company is not aware of any contingent liabilities as of 31 December 2021.

10 Revenue

Revenue can be analysed as follows:

(CZK '000)	2021	2020
Sales of storage capacity – domestic	1,634,644	1,589,765
Other services - including revenues from services provided within the RWE Group	40,225	63,125
Total sales of own products and services	1,674,869	1,652,890

11 Other operating income and expenses

In 2021, the Company's management decided on sale of an excess of the investment gas cushion on some gas storage facilities. During the past accounting period, the company reported revenues from the sale of these fixed assets in the amount of CZK 520,909 thousand (see also Note 12 Related party transactions).

12 Related party transactions

The Company participated in the following transactions with related parties:

(CZK '000)	2021	2020 *)
Revenues		
Sales of services	746,025	899,030
Revenues from sales of fixed assets	520,909	-
Interest income	9,021	14,994
Other	6,031	7,966
Total	1,281,986	921,990
Costs		
Material and energy consumption	14,419	33,357
Services	35,860	83,784
Other operating expenses	-	191
Interest costs	-	233
Other	410	19,431
Total	50,689	136,996
Purchase of fixed assets	-	8,916
Total	50,689	145,912

*) Transactions in 2020 include transactions with companies of innogy Group for the period from 1 January 2020 till 30 June 2020, when the Company was part of the innogy Group.

The Company had the following balances with related parties:

(CZK '000)	31 December 2021	31 December 2020 *)
Receivables		
Trade receivables	232,271	76,755
Other receivables	774	-
Financial deposit / Cash-pooling (see Note 6)	820,000	2,800,000
Total	1,052,045	2,876,755
Liabilities		
Liabilities to companies within the consolidation group		
Trade payables	7,142	22,161
Other payables	51	-
Total	7,193	22,161

*) The balances as of 31 December 2020 no longer include companies of the innogy Group.

The receivables from financial deposit bear market interest rates.

Company cars at acquisition cost CZK 10,889 thousand (2020: CZK 8,509 thousand) are made available for use by the members of management and by the Managing Directors.

Until the beginning of 2021, management was using a long-term incentive program, for which a provision of CZK 604 thousand was created as at 31 December 2020.

Besides the above stated, there was no other cash or in-kind consideration provided to management in 2021 and 2020.

13 Fees paid and payable to the audit company

The information relating to the fees paid and payable for services performed by the audit company PricewaterhouseCoopers Audit, s.r.o. is included in the consolidated financial statements of the parent company RWE AG.

14 Employees

	2021	2020
Average number of members of management	13	9
Average number of other employees	246	234
The number of employees in total	259	243

(CZK '000)	Management	Other	Total
2021			
Wages and salaries	25,896	175,712	201,608
Social security costs	7,821	63,413	71,234
Other social costs	442	8,809	9,251
Total staff costs	34,159	247,934	282,093
2020			
Wages and salaries	20,131	156,272	176,403
Social security costs	6,157	56,224	62,381
Other social costs	350	9,038	9,388
Total staff costs	26,638	221,534	248,172

The Company's management includes directors and managers directly reporting to them. In 2021 and 2020, the Company's management category includes the remuneration of one Managing Director who is not an employee of the Company.

Based on paragraph 39b (6) point d) Implementing Decree No. 500/2002 Coll., the Company does not present the remuneration of the Board of Directors separately.

Other transactions with the Company's management are described in Note 12 Related party transactions.

15 Income tax

The income tax expense analysis:

(CZK '000)	2021	2020
Current tax expense (19%)	116,418	62,258
Deferred tax expense	88,416	99,525
Adjustment of prior year tax expense based on final CIT return	(1,187)	125
Total income tax expense	203,647	162,908

Analysis of current income tax:

(CZK '000)	2021	2020
Net profit before taxation	1,079,127	840,603
Non-taxable income	(86,665)	(95,600)
Differences between accounting and tax depreciation	50,046	76,527
Non-deductible expenses	80,989	20,607
Provision for fixed assets (- settlement, + creation)	(507,724)	(511,077)
Gifts	(2,952)	(3,385)
Taxable base	612,821	327,675
Corporate income tax at 19%	116,418	62,258

The deferred tax was calculated at 19% (the rate enacted for 2021 and subsequent years).

The deferred tax asset (+)/liability (-) analysis:

(CZK '000)	31 December 2021	31 December 2020
Deferred tax liability arising from:		
Difference between accounting and tax net book value of intangible fixed assets	-	(952)
Difference between accounting and tax net book value of tangible fixed assets (including the impairment to fixed assets)	(489,280)	(409,691)
Total deferred tax liability	(489,280)	(410,643)
Deferred tax asset arising from:		
Difference between accounting and tax net book value of intangible fixed assets	311	-
Other provisions	7,515	23,687
Provisions	13,736	7,654
Total deferred tax asset	21,562	31,341
Net deferred tax liability	(467,718)	(379,302)

16 Cash and cash equivalents

Cash and cash equivalents presented in the statement of cash flows include:

(CZK '000)	31 December 2021	31 December 2020
Cash on bank accounts	318,561	495,627
Restricted cash on bank accounts	(163,064)	(155,346)
Total cash and cash equivalents	155,497	340,281

17 Subsequent events

In late February 2022 ongoing political tension between Russia and Ukraine escalated. The worldwide reaction to Russia's violation of international law and aggression against Ukraine was the imposition of extensive sanctions and limitations on business activity. We consider these acts as non-adjusting post balance sheet events. Overall effect of the recent development is increased volatility in the financial and commodity markets, as well as consequences on the economy in general. Business risks comprising adverse effects of economic sanctions imposed on Russia, business interruptions (including supply chain), increased occurrences of cyber-attacks, legal and regulatory compliance risk and many other are difficult to assess and the full nature and possible effects of these are unknown.

All of the Company's customers continue to use gas storages and withdraw and inject gas in the usual way. None of the Company's customers is subject to sanctions related to this conflict. However, the Company's management cannot rule out that the current situation could not have a negative impact on the entire energy sector in Europe, including the Company's business, especially if Russia's natural gas supply to the European market is interrupted.

The parent company is considering selling its 100 % stake in the Company. However, this transaction has not taken place to date and no further details are known.

No other events have occurred subsequent to year-end that would have a material impact on the financial statements as of 31 December 2021.

17 March 2022



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

5 Independent Auditor's Report



Independent auditor's report

to the shareholder of RWE Gas Storage CZ, s.r.o.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of RWE Gas Storage CZ, s.r.o., with its registered office at Limuzská 3135/12, Praha 10 - Strašnice (the "Company") as at 31 December 2021, of the Company's financial performance and cash flows for the year ended 31 December 2021 in accordance with Czech accounting legislation.

What we have audited

The Company's financial statements comprise:

- the balance sheet as at 31 December 2021,
- the income statement for the year ended 31 December 2021,
- the statement of changes in equity for the year ended 31 December 2021,
- the statement of cash flows for the year ended 31 December 2021, and
- the notes to the financial statements including significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with the Act on Auditors and Standards on Auditing of the Chamber of Auditors of the Czech Republic (together the "Audit regulations"). These standards consist of International Standards on Auditing as supplemented and modified by related application guidance. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted by the Chamber of Auditors of the Czech Republic and with the Act on Auditors. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and Act on Auditors.

Other information

The statutory body is responsible for the other information. As defined in Section 2(b) of the Act on Auditors, the other information comprises the annual report but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge about the Company obtained in the audit or otherwise appears to be materially

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misstated. In addition, we assessed whether the other information has been prepared, in all material respects, in accordance with applicable legal requirements, i.e. whether the other information complies with the legal requirements both in terms of formal requisites and the procedure for preparing the other information in the context of materiality.

Based on the procedures performed in the course of our audit, to the extent we are able to assess it, in our opinion:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information has been prepared in accordance with the applicable legal requirements.

In addition, in the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we are required to report if we have identified material misstatements in the other information. We have nothing to report in this regard.

Responsibilities of the statutory body of the Company for the financial statements

The statutory body is responsible for the preparation of the financial statements that give true and fair view in accordance with Czech accounting legislation and for such internal control as the statutory body determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the statutory body is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the statutory body either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit regulations, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the statutory body.



- conclude on the appropriateness of the statutory body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the notes, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the statutory body regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

17 March 2022

PricewaterhouseCoopers Audit, s.r.o.
represented by

A handwritten signature in blue ink, appearing to read 'Jan Musil', is written over a printed name.

Jan Musil

A handwritten signature in blue ink, appearing to read 'Danuše Polívková', is written over a printed name.

Danuše Polívková
Statutory Auditor, Licence No. 2462

6 Report on relations for 2021

This Report on transactions carried out during the accounting year 2021 between RWE Gas Storage CZ, s.r.o. ("Company") and controlling parties and between the Company and other parties controlled by the same controlling parties ("related parties") has been prepared by the Company's Managing Directors in accordance with Section 82 et seq. of Act 90/2012 Coll. on Business Corporations and Cooperatives (Business Corporations Act), as in effect, insofar as such parties are known to the Company. The Report is attached to the Company's 2021 Annual Report. The Company's sole shareholder has the right to examine the Report at the same time and under the same conditions as the Financial Statements.

1 Structure of Relations

During 2021, the Company was a member of the RWE Group. The Company was subject to interlocking directorates within the meaning of Section 79 of the Business Corporations Act, where at least one key area or activity of the Group's business was coordinated and managed in an addressed manner with the aim of promoting the Group's long-term interests in line with uniform Group-wide policies. The Company's membership in the RWE Group was disclosed on the Company's website.

a) Controlling Parties

In the last fiscal year, from 1 January 2021 to 31 December 2021, the Company was controlled by the following controlling parties:

- i. Directly
 - GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH, with registered office at RWE Platz 1, 45141 Essen, Federal Republic of Germany
- ii. Indirectly
 - RWE Aktiengesellschaft, with registered office at RWE Platz 1, 45141 Essen, Federal Republic of Germany, the ultimate controlling party

b) Other Controlled Parties

The Company has requested the above controlling parties to provide a list of other parties controlled by the same controlling parties in the last accounting period. This Report has been prepared based on information provided by such parties and based on other facts known to the Company's Managing Directors. The structure of related parties within the RWE Group is disclosed in Annex 1 to this Report.

c) Role of the Controlled Party

The Company operated six underground gas storage facilities in the Czech Republic. The main object of the Company's business is storage of gas.

d) Means and Methods for Exercising Control

The controlling party controlled the controlled party through the General Meeting. Members exercised their rights at the General Meeting of the controlled party to the extent of their voting rights.

2 Overview of Acts Taken at the Behest or in the Interest of the Controlling Entity or Thereby Controlled Entities

In the last accounting period, the Company completed the following legal act at the behest or in the interest of the related parties referred to in Section 1 of this Report, which involved assets in excess of 10 % of the Company's equity reported in the financial statements compiled for the year ended 31 December 2020, specifically the limit of CZK 862,727,000: decrease of the registered capital

3 Agreements with Related Parties

In the last accounting period, whether in the entire course or during a part thereof, the Company and the related parties referred to in Section 1 of this Report were subject to the agreements listed in Annex 2.

4 Assessment of detriment and its compensation

In the reported accounting period, the Company no detriment as a result of the transactions disclosed in this Report.

5 Advantages and disadvantages of Relations with Related Parties

In the framework of being controlled by the RWE Group during the past accounting period, the Company benefited from its membership in the RWE Group. Firstly, in view of the specialization of other Group companies, the Company had access to support in the form of know-how in essentially all areas of its business, where such support is procured for the entire Group. Such areas include internal audit, human resources, PR, and controlling.

Further, the Company benefited from centralized procurement of information technologies, both hardware and software, and access to customized IT solutions developed for the RWE Group.

The Company is aware of no disadvantages arising from its membership in the Group. The Company has identified no significant risks arising from relations among parties within the Group.

6 Confidentiality

This Report does not contain any information constituting the Company's trade secret.

7 Summary

This Report was approved by the Company's Executive Directors on 17 March 2022.

Prague, dated 17 March 2022



Andreas Frohwein
Chairman of the Managing Directors, CEO



Lubor Veleba
Managing Director, CCO

Annex No. 1: Structure of Related Parties within the RWE Group in the Year Ended 31 December 2021

Annex No. 2: Agreements between the Company and Related Parties

Annex 1: Structure of Related Parties within the RWE Group in the Year Ended 31 December 2021

Level of control	Company	Country	Company's share (%)	RWE's share (%)
0	RWE Aktiengesellschaft	Germany	0.00	
1	RWE Power Aktiengesellschaft	Germany	100.00	100.00
2	KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
3	URANIT GmbH	Germany	50.00	50.00
2	Mingas-Power GmbH	Germany	40.00	40.00
2	RV Rheinbraun Handel und Dienstleistungen GmbH	Germany	100.00	100.00
3	Rheinbraun Brennstoff GmbH	Germany	100.00	100.00
4	Agenzia Carboni S.r.l.	Italy	100.00	100.00
4	TCP Petcoke Corporation	USA	50.00	50.00
2	Rheinische Baustoffwerke GmbH	Germany	100.00	100.00
3	KÜCKHOVENER Deponiebetrieb GmbH & Co. Kommanditgesellschaft	Germany	50.00	50.00
3	KÜCKHOVENER Deponiebetrieb Verwaltungs-GmbH	Germany	50.00	50.00
3	Kieswerk Kaarst GmbH & Co. KG	Germany	51.00	51.00
3	Kieswerk Kaarst Verwaltungs GmbH	Germany	51.00	51.00
2	Carl Scholl GmbH	Germany	100.00	100.00
2	Alfred Thiel-Gedächtnis-Unterstützungskasse GmbH	Germany	50.00	50.00
2	Kraftwerk Buer GbR	Germany	50.00	50.00
2	Schluchseewerk Aktiengesellschaft	Germany	50.00	50.00
2	Société Electrique de l'Our S.A.	Luxembourg	40.43	40.43
2	CARBON Climate Protection GmbH	Austria	50.00	50.00
2	CARBON Egypt Ltd. (under liquidation)	Egypt	49.00	49.00
2	RWE AUSTRALIA PTY LTD	Australia	100.00	100.00
1	RWE Generation SE	Germany	100.00	100.00
2	RWE Technology International GmbH	Germany	100.00	100.00
3	RWE TECNOLOGIA LTDA	Brazil	99.00	100.00
3	RWE Technology Tasarim ve Mühendislik Danismanlik Ticaret Limited Sirketi	Turkey	100.00	100.00
3	RWE Technology UK Limited	United Kingdom	100.00	100.00
3	RWE Technology International Energy Environment Engineering GmbH	Germany	100.00	100.00
4	RWE Energy APAC Co. Ltd.	China	100.00	100.00
2	RWE TECNOLOGIA LTDA	Brazil	1.00	100.00
2	RWE Generation Hydro GmbH	Germany	100.00	100.00
3	Rheinkraftwerk Albrück-Dogern Aktiengesellschaft	Germany	77.00	77.00
3	Moravske Hidroelektrane d.o.o.	Serbia	51.00	51.00
2	RWE Generation Service GmbH	Germany	100.00	100.00
2	RWE & Turcas Güney Elektrik Üretim A.S.	Turkey	69.84	69.84
3	RWE & Turcas Dogalgaz Ithalat ve Ihracat A.S.	Turkey	100.00	100.00
2	Grosskraftwerk Mannheim Aktiengesellschaft	Germany	40.00	40.00
2	RWE Generation UK Holdings Limited	United Kingdom	100.00	100.00
3	RWE Generation UK plc	United Kingdom	100.00	100.00
4	RWE KL Limited	United Kingdom	100.00	100.00
4	RWE Markinch Limited	United Kingdom	100.00	100.00
4	RWE Ingen!us Limited	United Kingdom	100.00	100.00
4	Electra Insurance Limited	Bermuda	100.00	100.00
2	RWE Generation Holding B.V.	Netherlands	100.00	100.00
3	RWE Personeel B.V.	Netherlands	100.00	100.00
3	Energy Resources Holding B.V.	Netherlands	100.00	100.00

5	Enzee B.V.	Netherlands	100.00	100.00
4	Energy Resources Ventures B.V.	Netherlands	100.00	100.00
5	Sustainable Energy Technology Fund C.V.	Netherlands	47.62	47.62
3	INDI Energie B.V.	Netherlands	100.00	100.00
3	RWE Generation NL B.V.	Netherlands	100.00	100.00
4	Vliegasonie B.V.	Netherlands	74.63	74.63
4	RWE Eemshydrogen B.V.	Netherlands	100.00	100.00
4	RWE Dils Energie NV	Belgium	100.00	100.00
4	RWE Belgium BV	Belgium	100.00	100.00
3	RWE Eemshaven Holding II B.V.	Netherlands	100.00	100.00
4	RWE Belgium BV	Belgium	0.00	100.00
3	RWE Generation NL Personeel B.V.	Netherlands	100.00	100.00
3	INDI Solar-Projects 1 B.V.	Netherlands	100.00	100.00
2	SRS EcoTherm GmbH	Germany	90.00	90.00
1	RWE Pensionsfonds AG	Germany	100.00	100.00
1	RWE Supply & Trading GmbH	Germany	100.00	100.00
2	RWE Supply & Trading CZ, a.s.	Czech Republic	100.00	100.00
2	RWE Trading Services GmbH	Germany	100.00	100.00
2	RWE Principal Investments UK Limited	United Kingdom	100.00	100.00
3	R-Gen Renewables Limited	United Kingdom	100.00	100.00
2	RWEST PI Bras Limited	United Kingdom	100.00	100.00
3	RWEST PARTICIPAÇÕES	Brazil	100.00	100.00
2	Edgware Energy Limited	United Kingdom	100.00	100.00
2	RWE Trading Americas Inc.	USA	100.00	100.00
2	RWE Supply & Trading Participations Limited	United Kingdom	100.00	100.00
2	RWE Supply & Trading Asia-Pacific PTE. LTD.	Singapore	100.00	100.00
3	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	99.80	100.00
3	RWE Supply & Trading (India) Private Limited	India	0.01	100.00
3	RWE Supply and Trading (Shanghai) Co. Ltd.	China	100.00	100.00
2	PT Rheincoal Supply & Trading Indonesia, PT	Indonesia	0.20	100.00
2	RWE Supply & Trading (India) Private Limited	India	99.99	100.00
2	RWE SUPPLY TRADING TURKEY ENERJI ANONIM SIRKETI	Turkey	100.00	100.00
2	RWE Gas Storage Beteiligungsverwaltungs GmbH	Germany	100.00	100.00
2	RWE Principal Investments USA, LLC	USA	100.00	100.00
3	Walden Renewables Development LLC	USA	91.90	91.90
2	RWE Supply & Trading Japan KK	Japan	100.00	100.00
2	Versorium Energy LP	Canada	50.00	50.00
2	RWEST PI FRE Holding LLC	USA	100.00	100.00
3	First River Energy LLC	USA	40.00	40.00
2	RWEST Middle East Holdings B.V.	Netherlands	100.00	100.00
2	PI E&P Holding Limited	Cayman Islands	100.00	100.00
3	PI E&P US Holding LLC	USA	100.00	100.00
4	Ascent Energy LLC	USA	49.80	49.80
2	RWE Trading Services Limited	United Kingdom	100.00	100.00
2	RWEST NA Investments GmbH	Germany	100.00	100.00
3	Versorium Energy (GP) Ltd.	Canada	47.62	47.62
2	RWE Dhabi Union Energy LLC	United Arab Emirates	49.00	49.00
2	RWE NSW PTY LTD	Australia	100.00	100.00
3	LDO Coal Pty. Ltd.	Australia	47.40	47.40
3	Fassi Coal Pty. Ltd.	Australia	47.40	47.40
1	Metzler MI-G50 RWE AG	Germany	100.00	100.00
1	RWE Nuclear GmbH	Germany	100.00	100.00
2	Versuchsatomkraftwerk Kahl GmbH	Germany	80.00	80.00
2	Q-Portal GmbH	Germany	49.00	49.00
2	RD Hanau GmbH	Germany	100.00	100.00
2	Kernkraftwerke Lippe-Ems Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
2	Gemeinschaftswerk Hattingen Gesellschaft mit beschränkter Haftung	Germany	52.00	52.00

2	Kernkraftwerk Lingen Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00
1	GBV Einunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	E & Z Industrie-Lösungen GmbH	Germany	100.00	100.00
1	GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	RWE Gas Storage West GmbH	Germany	100.00	100.00
2	RWE Enerji Toptan Satis A.S.	Turkey	100.00	100.00
2	RWE Gas Storage CZ, s.r.o.	Czech Republic	100.00	100.00
2	Kärntner Energieholding Beteiligungs GmbH	Austria	49.00	49.00
2	RWE Renewables GmbH	Germany	100.00	100.00
3	RWE Kaskasi GmbH	Germany	100.00	100.00
3	RWE Battery Solutions GmbH	Germany	100.00	100.00
3	Nordsee Windpark Beteiligungs GmbH	Germany	100.00	100.00
3	RWE Venture Capital GmbH	Germany	74.90	74.90
3	RWE Renewables Technology Fund I GmbH & Co. KG	Germany	78.31	78.31
3	RWE Windpark Bedburg Verwaltungs GmbH	Germany	51.00	51.00
3	RWE Windpark Bedburg GmbH & Co. KG	Germany	51.00	51.00
3	Green Gecco Verwaltungs GmbH	Germany	51.00	51.00
3	Green Gecco GmbH & Co. KG	Germany	51.00	51.00
4	RWE Titz Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	An Suidhe Wind Farm Limited	United Kingdom	100.00	100.00
4	RWE Süderdeich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	RWE Hörup Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	RWE Lüneburger Heide Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	AS 3 Beteiligungs GmbH	Germany	51.00	51.00
3	RWE Renewables Beteiligungs GmbH	Germany	100.00	100.00
4	RWE Renewables Taiwan Ltd.	Taiwan	100.00	100.00
3	RWE Renewables Energy Marketing Australia Pty. Ltd.	Australia	100.00	100.00
3	RWE Renewables Trident Offshore GmbH	Germany	100.00	100.00
3	RWE Renewables Korea LLC	South Korea	100.00	100.00
4	Geun Heung Offshore Wind Power Co., Ltd.	South Korea	100.00	100.00
3	RWE Renewables Hellas Single Member S.A.	Greece	100.00	100.00
3	RWE indeland Windpark Eschweiler GmbH & Co. KG	Germany	51.00	51.00
4	RWE indeland Windpark Eschweiler Verwaltungs GmbH	Germany	100.00	100.00
3	RWE Renewables Offshore Development One GmbH	Germany	100.00	100.00
3	RWE Renewables Offshore Development Two GmbH	Germany	100.00	100.00
3	RWE Renewables Offshore HoldCo One GmbH	Germany	100.00	100.00
3	RWE Renewables Offshore HoldCo Two GmbH	Germany	100.00	100.00
3	RWE Renewables Offshore HoldCo Three GmbH	Germany	100.00	100.00
4	Offshore-Windpark Delta Nordsee GmbH	Germany	100.00	100.00
3	RWE Renewables Offshore HoldCo Four GmbH	Germany	100.00	100.00
3	Seohae Offshore Wind Power Co., Ltd.	South Korea	100.00	100.00
3	Meton Energy S.A.	Greece	51.00	51.00
3	RWE Wind Onshore Deutschland GmbH	Germany	100.00	100.00
4	RWE Windpark Papenhagen GmbH & Co. KG	Germany	100.00	100.00
5	RWE Windpark Papenhagen Verwaltungs GmbH	Germany	100.00	100.00
4	RWE Windpark Bedburg A44n GmbH & Co. KG	Germany	51.00	51.00
5	RWE Windpark Bedburg A44n Verwaltungs GmbH	Germany	100.00	100.00
4	Infrastrukturgesellschaft Netz Lübz mit beschränkter Haftung	Germany	100.00	100.00
4	RWE Mistral Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	RWE Lengerich Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	RWE Bergheim Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	RWE Sommerland Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	RWE Brise Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
4	Primus Projekt GmbH & Co. KG	Germany	100.00	100.00
4	VDE Komplementär GmbH	Germany	100.00	100.00
4	Vortex Energy Windpark GmbH & Co. KG	Germany	100.00	100.00
4	Windpark Winterlingen-Alb GmbH & Co. KG	Germany	100.00	100.00

4	RWE Evendorf Windparkbetriebsgesellschaft mbH	Germany	100.00	100.00
3	Windpark Nordsee Ost GmbH	Germany	100.00	100.00
3	WKN Windkraft Nord GmbH & Co. Windpark Wönkhausen KG	Germany	100.00	100.00
3	RWE Limondale Sun Farm Holding Pty. Ltd.	Australia	100.00	100.00
4	Limondale Sun Farm Pty. Ltd.	Australia	100.00	100.00
3	RWE Hillston Sun Farm Holding Pty. Ltd.	Australia	100.00	100.00
3	RWE Renewables Australia Pty. Ltd.	Australia	100.00	100.00
4	RWE Renewables Operations Australia Pty Ltd	Australia	100.00	100.00
3	RWE Renewables International Participations B.V.	Netherlands	100.00	100.00
4	RWE Renewables UK Holdings Limited	United Kingdom	100.00	100.00
5	RWE Stallingborough Limited	United Kingdom	100.00	100.00
5	RWE Renewables UK Swindon Limited	United Kingdom	100.00	100.00
6	Harryburn Wind Farm Limited	United Kingdom	100.00	100.00
6	ML Wind LLP	United Kingdom	51.00	51.00
6	Greater Gabbard Offshore Winds Limited	United Kingdom	50.00	50.00
6	RWE Renewables GYM 2 Limited	United Kingdom	100.00	100.00
7	Gwynt y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
6	RWE Renewables GYM 3 Limited	United Kingdom	100.00	100.00
7	Gwynt y Môr Offshore Wind Farm Limited	United Kingdom	10.00	50.00
6	RWE Renewables GYM 4 Limited	United Kingdom	100.00	100.00
7	Gwynt y Môr Offshore Wind Farm Limited	United Kingdom	30.00	50.00
6	Triton Knoll HoldCo Limited	United Kingdom	59.00	59.00
7	Triton Knoll Offshore Wind Farm Limited	United Kingdom	100.00	100.00
6	Parc Ynni Cymunedol Alwen Cyfyngedig	United Kingdom	100.00	100.00
6	Awel y Môr Offshore Wind Farm Limited	United Kingdom	60.00	60.00
6	North Falls Offshore Wind Farm HoldCo Limited	United Kingdom	50.00	50.00
6	Sofia Offshore Wind Farm Holdings Limited	United Kingdom	100.00	100.00
7	Sofia Offshore Wind Farm Limited	United Kingdom	100.00	100.00
6	Little Cheyne Court Wind Farm Limited	United Kingdom	59.00	59.00
6	Bilbster Wind Farm Limited	United Kingdom	100.00	100.00
6	Knabs Ridge Wind Farm Limited	United Kingdom	100.00	100.00
6	Carnedd Wen Wind Farm Limited	United Kingdom	100.00	100.00
6	The Hollies Wind Farm Limited	United Kingdom	100.00	100.00
6	Burgar Hill Wind Farm Limited	United Kingdom	100.00	100.00
6	Rhyl Flats Wind Farm Limited	United Kingdom	50.10	50.10
6	RWE Renewables UK Dogger Bank South One Limited	United Kingdom	50.00	100.00
6	RWE Renewables UK Dogger Bank South Two Limited	United Kingdom	50.00	100.00
6	RWE Renewables UK Spareco Limited	United Kingdom	100.00	100.00
4	RWE Renewables Benelux B.V.	Netherlands	100.00	100.00
5	RWE Offshore Wind Netherlands B.V.	Netherlands	100.00	100.00
6	RWE Offshore Wind Netherlands Participations I B.V.	Netherlands	100.00	100.00
7	Oranje Wind Power B.V.	Netherlands	50.00	100.00
7	Oranje Wind Power C.V.	Netherlands	50.00	100.00
6	RWE Offshore Wind Netherlands Participations II B.V.	Netherlands	100.00	100.00
7	Oranje Wind Power B.V.	Netherlands	25.00	100.00
7	Oranje Wind Power C.V.	Netherlands	25.00	100.00
6	RWE Offshore Wind Netherlands Participations III B.V.	Netherlands	100.00	100.00
7	Oranje Wind Power B.V.	Netherlands	12.50	100.00
7	Oranje Wind Power C.V.	Netherlands	12.50	100.00
6	RWE Offshore Wind Netherlands Participations IV B.V.	Netherlands	100.00	100.00
7	Oranje Wind Power B.V.	Netherlands	12.50	100.00
7	Oranje Wind Power C.V.	Netherlands	12.50	100.00
5	Tika Solar, S. de R.L. de C.V.	Mexico	10.00	100.00
5	Parque Eólico El Ópalo, S. de R.L. de C.V.	Mexico	1.00	100.00
5	RWE Windpower Netherlands B.V.	Netherlands	100.00	100.00
6	Windpark Kattenberg B.V.	Netherlands	100.00	100.00
6	Windpark Zuidwester B.V.	Netherlands	100.00	100.00

6	Aktivabedrijf Wind Nederland B.V.	Netherlands	100.00	100.00
6	Windpark Oostpolderdijk B.V.	Netherlands	100.00	100.00
6	Windpark Eekerpolder B.V.	Netherlands	100.00	100.00
5	RWE Solar Netherlands B.V.	Netherlands	100.00	100.00
4	Dohema Offshore sp. z o.o.	Poland	100.00	100.00
4	Olmunite Investments sp. z o.o.	Poland	100.00	100.00
4	Sergenite Investments sp. z o.o.	Poland	100.00	100.00
4	Sharco Wind sp. z o.o.	Poland	100.00	100.00
4	Solarengo Portugal, SGPS, Unipessoal Lda.	Portugal	100.00	100.00
5	SOLARENDO Energia, Unipessoal, Lda.	Portugal	100.00	100.00
4	RWE Renewables Poland Sp. z o.o.	Poland	100.00	100.00
5	RWE Solar Poland Sp. z o.o.	Poland	100.00	100.00
6	Eko-En 5 Sp. z o.o.	Poland	100.00	100.00
7	Emisja Zero Sp. z o.o.	Poland	100.00	100.00
7	VSL Primus Sp. z o.o.	Poland	100.00	100.00
6	Servanin Sp. z o.o.	Poland	100.00	100.00
5	Eko-En 2 Sp. z o.o.	Poland	100.00	100.00
5	Eko-En 3 Sp. z o.o.	Poland	100.00	100.00
5	Eko-En 4 Sp. z o.o.	Poland	100.00	100.00
5	Park Wiatrowy Gaworzycze Sp. z o.o.	Poland	100.00	100.00
5	Eko-En 1 Sp. z o.o.	Poland	100.00	100.00
5	Piecki Sp. z o.o.	Poland	51.00	51.00
5	Park Wiatrowy Dolice Sp. z o.o.	Poland	100.00	100.00
5	Farma Wiatrowa Barzowice Sp. z o.o.	Poland	100.00	100.00
5	RWE Energie Odnawialne Sp. z o.o.	Poland	100.00	100.00
4	RWE Renewables HoldCo B.V.	Netherlands	100.00	100.00
5	Parc Eolien Du Vilpion	France	50.00	50.00
5	Parc Eolien Du Coupru	France	50.00	50.00
5	Extension Du Parc Eolien De L'Epine Marie Madeleine SAS	France	100.00	100.00
5	Parc Eolien De Martinpuich SAS	France	100.00	100.00
5	Parc Eolien De Beg Ar C'hra SAS	France	100.00	100.00
5	Parc Eolien Les Pierrots SAS	France	59.68	59.68
5	Parc Eolien Du Chemin De Châlons SAS	France	100.00	100.00
5	Parc Eolien Du Bocage SAS	France	100.00	100.00
5	Parc Eolien Des Monts Jumeaux	France	50.00	50.00
5	Parc Eolien Des Hauts-Bouleaux SAS	France	100.00	100.00
5	Parc Eolien De Langeron SAS	France	100.00	100.00
5	Parc Eolien De La Brie Nangissienne SAS	France	100.00	100.00
5	Parc Eolien Du Catesis SAS	France	100.00	100.00
5	Parc Eolien De L'Avre SAS	France	100.00	100.00
5	Parc Eolien De Villeneuve Minervois SAS	France	100.00	100.00
5	Parc Eolien De La Voie Corette SAS	France	100.00	100.00
5	Parc Eolien Du Chemin De Saint-Gilles SAS	France	100.00	100.00
5	Parc Eolien De La Butte Aux Chiens SAS	France	100.00	100.00
5	Parc Eolien De La Croix Blanche SAS	France	100.00	100.00
5	Parc Eolien De La Cabane Blanche SAS	France	100.00	100.00
5	Parc Eolien Du Ban Saint-Jean SAS	France	100.00	100.00
5	Parc Eolien Des Nouvions SAS	France	100.00	100.00
6	Nouvions Poste de Raccordement SAS	France	100.00	100.00
5	Parc Eolien Du Mirebalais SAS	France	100.00	100.00
5	Parc Eolien Des Grands Lazards SAS	France	100.00	100.00
5	Parc Eolien Du Moulin De Thiau SAS	France	100.00	100.00
5	Parc Eolien Du Balinot SAS	France	100.00	100.00
5	Parc Eolien De Catillon-Fumechon SAS	France	100.00	100.00
5	Parc Eolien Du Moulin Du Bocage SAS	France	100.00	100.00
5	Parc Eolien De Luçay-Le-Libre Et De Giroux SAS	France	100.00	100.00
5	Parc Eolien D'Allerey SAS	France	100.00	100.00

5	Parc Eolien Du Plateau De La Chapelle-Surchésy SAS	France	100.00	100.00
5	Extension Du Parc Eolien Des Nouvions SAS	France	100.00	100.00
5	Extension Du Parc Eolien Du Douiche SAS	France	100.00	100.00
5	Paz 'Éole SAS	France	100.00	100.00
5	Parc Eolien De Canny SAS	France	100.00	100.00
5	Parc Eolien Du Ru Garnier SAS	France	100.00	100.00
5	Parc Eolien De La Jarrie-Audouin SAS	France	100.00	100.00
5	Parc Eolien Du Mont Herbé SAS	France	100.00	100.00
5	Parc Eolien De Soudron SAS	France	100.00	100.00
5	Parc Eolien De Ganochaud SAS	France	100.00	100.00
5	Parc Eolien Du Mont Hellet SAS	France	100.00	100.00
5	Parc Eolien De La Plaine De Beaulieu SAS	France	100.00	100.00
5	Parc Eolien Du Chemin Vert SAS	France	100.00	100.00
5	Parc Eolien De Mesbrecourt-Richécourt SAS	France	100.00	100.00
5	Parc Eolien Des Raisinières SAS	France	100.00	100.00
5	Parc Eolien De Nuisement Et Cheniers SAS	France	100.00	100.00
5	WP France 15 SAS	France	40.00	40.00
5	Parc Eolien Des Ailes Du Gôtinçais SAS	France	100.00	100.00
5	Parc Eolien De Foissy-Sur-Vanne SAS	France	100.00	100.00
5	Parc Eolien Du Champ Madame SAS	France	100.00	100.00
5	Parc Eolien De Sepmes SAS	France	50.00	50.00
5	Vindkraftpark Brynhild AB	Sweden	100.00	100.00
5	Farma Wiatrowa Rozdrazew sp. z o.o.	Poland	100.00	100.00
5	Anemos Ala Segarra, S.L.	Spain	40.00	100.00
5	Eólica Alta Anoia, S.L.	Spain	40.00	100.00
5	Eólica La Conca, S.L.	Spain	40.00	100.00
5	Eólica La Conca 2, S.L.	Spain	40.00	100.00
5	Eólica La Conca 3, S.L.	Spain	40.00	100.00
5	Jugondo Desarrollo, S.L.U.	Spain	100.00	100.00
5	Villarrobledo Desarrollo 2, S.L.U.	Spain	100.00	100.00
5	Auzoberri Desarrollo, S.L.U.	Spain	100.00	100.00
5	Muñegre Desarrollo, S.L.U.	Spain	100.00	100.00
5	Lumbier Energy Judas, S.L.U.	Spain	100.00	100.00
5	Tafalla Energy Tafalla, S.L.U.	Spain	100.00	100.00
5	Ribaforada Energy Ribaforada, S.L.U.	Spain	100.00	100.00
5	Orcoien Energy Orcoien, S.L.U.	Spain	100.00	100.00
5	Azagra Energy Quel, S.L.U.	Spain	100.00	100.00
5	Parc Eolien d'Ardillieres SAS	France	100.00	100.00
5	Parc Eolien des Baumes SAS	France	100.00	100.00
5	Parc Eolien des Cinq Poiriers SAS	France	100.00	100.00
5	Parc Eolien des Milles Vents	France	100.00	100.00
5	Parc Eolien de la Vallée de l'Eaulne	France	100.00	100.00
5	Parc Eolien 106 SAS	France	100.00	100.00
5	Parc Eolien 107 SAS	France	100.00	100.00
5	Parc Eolien 108 SAS	France	100.00	100.00
5	Parc Solaire de Pimorin	France	100.00	100.00
5	Parc Solaire de l'Echineau	France	100.00	100.00
5	Parc Eolien D'Ormesnil SAS	France	100.00	100.00
4	RWE Renewables France SAS	France	100.00	100.00
5	Parc Solaire du Ban Saint Jean SAS	France	100.00	100.00
5	Parc Solaire de Gannat SAS	France	100.00	100.00
5	Parc Solaire de Canny SAS	France	100.00	100.00
5	Parc Solaire de Vernusse SAS	France	100.00	100.00
5	Parc Eolien de Viam SAS	France	100.00	100.00
5	Parc Eolien de Langonnet SAS	France	100.00	100.00
5	Parc Eolien de Dissay-sous-Courcillon SAS	France	100.00	100.00
5	Parc Eolien de Morley SAS	France	100.00	100.00

5	Parc Eolien de Froidmont-cohartille SAS	France	100.00	100.00
5	Parc Eolien 111 SAS	France	100.00	100.00
5	Parc Eolien 112 SAS	France	100.00	100.00
5	Parc Eolien 113 SAS	France	100.00	100.00
5	Parc Eolien 114 SAS	France	100.00	100.00
5	Parc Eolien 115 SAS	France	100.00	100.00
4	Tika Solar, S. de R.L. de C.V.	Mexico	90.00	100.00
4	Parque Eólico El Ópalo, S. de R.L. de C.V.	Mexico	99.00	100.00
4	RWE THOR 1 B.V.	Netherlands	100.00	100.00
5	Thor Wind Farm I/S	Denmark	51.00	100.00
4	RWE THOR 2 B.V.	Netherlands	100.00	100.00
5	Thor Wind Farm I/S	Denmark	24.00	100.00
4	RWE THOR 3 B.V.	Netherlands	100.00	100.00
5	Thor Wind Farm I/S	Denmark	12.50	100.00
4	RWE THOR 4 B.V.	Netherlands	100.00	100.00
5	Thor Wind Farm I/S	Denmark	12.50	100.00
4	Taber Solar 1 Inc.	Canada	100.00	100.00
4	Taber Solar 2 Inc.	Canada	100.00	100.00
4	Conrad Solar Inc.	Canada	100.00	100.00
4	Enchant Solar 4 Inc.	Canada	100.00	100.00
4	RWE Renewables UK Limited	United Kingdom	100.00	100.00
5	RWE Renewables UK Dogger Bank South One Limited	United Kingdom	50.00	100.00
5	RWE Renewables UK Dogger Bank South Two Limited	United Kingdom	50.00	100.00
5	RWE Renewables UK Operations Limited	United Kingdom	100.00	100.00
6	TPG Wind Limited	United Kingdom	50.00	50.00
5	RWE Renewables UK Blyth Limited	United Kingdom	100.00	100.00
5	RWE Renewables UK Scroby Sands Limited	United Kingdom	100.00	100.00
5	RWE Renewables UK Robin Rigg West Limited	United Kingdom	100.00	100.00
5	RWE Renewables UK Robin Rigg East Limited	United Kingdom	100.00	100.00
5	RWE Renewables UK Wind Services Limited	United Kingdom	100.00	100.00
5	RWE Renewables UK London Array Limited	United Kingdom	100.00	100.00
5	RWE Renewables UK Humber Wind Limited	United Kingdom	51.00	51.00
5	Scarweather Sands Limited	United Kingdom	50.00	50.00
5	RWE Renewables UK Zone Six Limited	United Kingdom	100.00	100.00
5	Rampion Renewables Limited	United Kingdom	100.00	100.00
6	Rampion Offshore Wind Limited	United Kingdom	50.10	50.10
5	RWE Renewables UK Onshore Wind Limited	United Kingdom	100.00	100.00
6	Camster II Wind Farm Limited	United Kingdom	100.00	100.00
5	Rampion Extension Development Limited	United Kingdom	50.10	50.10
5	Storage Facility 1 Ltd.	United Kingdom	100.00	100.00
4	RWE Renewables Americas, LLC	USA	100.00	100.00
5	RWE Carbon Sourcing North America, LLC	USA	100.00	100.00
5	RWE Renewables Energy Marketing, LLC	USA	100.00	100.00
5	RWE Investco Mgmt II, LLC	USA	100.00	100.00
6	Hickory Park Class B, LLC	USA	100.00	100.00
7	Hickory Park Holdco, LLC	USA	100.00	100.00
6	RWE Renewables Land, LLC	USA	100.00	100.00
6	Colbeck's Corner Holdco, LLC	USA	100.00	100.00
7	Colbeck's Corner, LLC	USA	100.00	100.00
6	Bruening's Breeze Holdco, LLC	USA	100.00	100.00
7	Bruening's Breeze Wind Farm, LLC	USA	100.00	100.00
6	Settlers Trail Wind Farm, LLC	USA	100.00	100.00
6	RWE Magicat Holdco, LLC	USA	100.00	100.00
6	Radford's Run Holdco, LLC	USA	100.00	100.00
7	Radford's Run Wind Farm, LLC	USA	100.00	100.00
5	RWE Solar PV, LLC	USA	100.00	100.00
6	RWE Solar NC Pledgor LLC	USA	100.00	100.00

7	RWE Solar NC Lessee LLC	USA	100.00	100.00
8	Tamworth Holdings, LLC	USA	100.00	100.00
8	Tanager Holdings, LLC	USA	100.00	100.00
6	Maricopa East Solar PV 2, LLC	USA	100.00	100.00
6	Maricopa East Solar PV, LLC	USA	100.00	100.00
6	Northern Orchard Solar PV, LLC	USA	100.00	100.00
6	Maricopa West Solar PV 2, LLC	USA	100.00	100.00
6	Anacacho Holdco, LLC	USA	14.60	100.00
7	Anacacho Wind Farm, LLC	USA	100.00	100.00
8	Iron Horse Battery Storage, LLC	USA	100.00	100.00
6	Stillwater Energy Storage, LLC	USA	100.00	100.00
6	Tech Park Solar, LLC	USA	100.00	100.00
6	Valencia Solar, LLC	USA	100.00	100.00
6	West of the Pecos Holdco, LLC	USA	95.00	100.00
7	West of the Pecos Solar, LLC	USA	100.00	100.00
5	RWE Renewables Services, LLC	USA	100.00	100.00
6	RWE Renewables Asset Management, LLC	USA	100.00	100.00
6	RWE Renewables O&M, LLC	USA	100.00	100.00
6	RWE Renewables QSE, LLC	USA	100.00	100.00
6	RWE Energy Services, LLC	USA	100.00	100.00
5	RWE Renewables Development, LLC	USA	100.00	100.00
6	RWE Offshore Wind Holdings LLC	USA	100.00	100.00
7	New England Aqua Ventus, LLC	USA	50.00	50.00
7	RWE Offshore Development, LLC	USA	100.00	100.00
7	Bight Wind Holdings, LLC	USA	70.00	70.00
6	Lampasas Wind LLC	USA	100.00	100.00
6	Mahanoy Mountain, LLC	USA	100.00	100.00
6	Mason Dixon Wind LLC	USA	100.00	100.00
6	Pe Ell North LLC	USA	100.00	100.00
6	Sunrise Wind Holdings, LLC	USA	100.00	100.00
7	Mud Springs Wind Project LLC	USA	100.00	100.00
7	Pryor Caves Wind Project LLC	USA	100.00	100.00
7	Bowler Flats Energy Hub LLC	USA	100.00	100.00
7	Horse Thief Wind Project LLC	USA	100.00	100.00
6	Terrapin Hills LLC	USA	100.00	100.00
6	La Casa Wind, LLC	USA	100.00	100.00
6	Prairie Creek Wind, LLC	USA	100.00	100.00
6	Greenswitch Wind, LLC	USA	100.00	100.00
6	Blueberry Hills LLC	USA	100.00	100.00
6	Buckeye Wind LLC	USA	100.00	100.00
6	Champaign Wind LLC	USA	100.00	100.00
6	EverPower Maine LLC	USA	100.00	100.00
6	EverPower Ohio LLC	USA	100.00	100.00
6	EverPower Wind Development, LLC	USA	100.00	100.00
6	Highland III LLC	USA	100.00	100.00
6	Cordova Wind Farm, LLC	USA	100.00	100.00
6	Rose Rock Wind Farm, LLC	USA	100.00	100.00
6	Vici Wind Farm, LLC	USA	100.00	100.00
6	Grandview Wind Farm III, LLC	USA	100.00	100.00
6	Tierra Blanca Wind Farm, LLC	USA	100.00	100.00
6	Cattleman Wind Farm, LLC	USA	100.00	100.00
6	Grandview Wind Farm IV, LLC	USA	100.00	100.00
6	Pipkin Ranch Wind Farm, LLC	USA	100.00	100.00
6	Grandview Wind Farm V, LLC	USA	100.00	100.00
6	Valverde Wind Farm, LLC	USA	100.00	100.00
6	WIT Ranch Wind Farm, LLC	USA	100.00	100.00
6	Cattleman Wind Farm II, LLC	USA	100.00	100.00

6	Major Wind Farm, LLC	USA	100.00	100.00
6	Pawnee Spirit Wind Farm, LLC	USA	100.00	100.00
6	Vici Wind Farm II, LLC	USA	100.00	100.00
6	Vici Wind Farm III, LLC	USA	100.00	100.00
6	Owen Prairie Wind Farm, LLC	USA	100.00	100.00
6	Lake Fork Wind Farm, LLC	USA	100.00	100.00
6	Clinton Wind, LLC	USA	100.00	100.00
6	RWE Solar Development, LLC	USA	100.00	100.00
7	Ohio Sunlight 1 LLC	USA	100.00	100.00
7	Scioto Solar LLC	USA	100.00	100.00
7	Maryland Sunlight 1 LLC	USA	100.00	100.00
7	EverPower Solar LLC	USA	100.00	100.00
7	Panther Creek Solar, LLC	USA	100.00	100.00
7	Janus Solar PV, LLC	USA	100.00	100.00
7	Three Rocks Solar, LLC	USA	100.00	100.00
7	Pinto Pass, LLC	USA	100.00	100.00
7	Blackbriar Battery, LLC	USA	100.00	100.00
7	Painter Energy Storage, LLC	USA	100.00	100.00
7	Maricopa Land Holding, LLC	USA	100.00	100.00
7	Shay Solar, LLC	USA	100.00	100.00
7	Bright Arrow Solar, LLC	USA	100.00	100.00
7	Hickory Park Solar, LLC	USA	100.00	100.00
7	Northern Orchard Solar PV 2, LLC	USA	100.00	100.00
7	Blackbeard Solar, LLC	USA	100.00	100.00
7	Florida Solar and Power Group LLC	USA	100.00	100.00
8	Camellia Solar Member LLC	USA	100.00	100.00
9	Camellia Solar LLC	USA	100.00	100.00
8	Pinckard Solar Member LLC	USA	100.00	100.00
9	Pinckard Solar LLC	USA	100.00	100.00
7	March Road Solar, LLC	USA	100.00	100.00
7	West Fork Solar, LLC	USA	100.00	100.00
7	Sparta North, LLC	USA	100.00	100.00
7	Sparta South, LLC	USA	100.00	100.00
7	Northern Orchard Solar PV 3, LLC	USA	100.00	100.00
7	Frazier Solar, LLC	USA	100.00	100.00
7	WR Graceland Solar, LLC	USA	100.00	100.00
7	Ashwood Solar I, LLC	USA	100.00	100.00
7	Casey Fork Solar, LLC	USA	100.00	100.00
7	Quartz Solar, LLC	USA	100.00	100.00
7	Walker Road Solar Farm, LLC	USA	100.00	100.00
7	Rouget Road Solar Farm, LLC	USA	100.00	100.00
6	RWE Investco EPC Mgmt, LLC	USA	5.00	100.00
7	Panther Creek Three Class B, LLC	USA	100.00	100.00
8	Panther Creek Three Holdco, LLC	USA	100.00	100.00
9	Panther Creek Wind Farm Three, LLC	USA	100.00	100.00
7	Baron Winds LLC	USA	100.00	100.00
7	Fifth Standard Solar PV, LLC	USA	100.00	100.00
7	Big Star Solar, LLC	USA	100.00	100.00
7	El Algodon Alto Wind Farm, LLC	USA	100.00	100.00
7	Blackjack Creek Wind Farm, LLC	USA	100.00	100.00
7	Panther Creek Wind Farm I&II, LLC	USA	18.58	100.00
7	Peyton Creek Holdco, LLC	USA	100.00	100.00
8	Peyton Creek Wind Farm, LLC	USA	100.00	100.00
7	Boiling Springs Holdco, LLC	USA	100.00	100.00
8	Boiling Springs Wind Farm, LLC	USA	100.00	100.00
7	Willowbrook Solar I, LLC	USA	100.00	100.00
7	SB Retrofit, LLC	USA	100.00	100.00

7	TE Portfolio Financing One, LLC	USA	100.00	100.00
6	Roadrunner Crossing Wind Farm, LLC	USA	100.00	100.00
6	Baron Winds II LLC	USA	100.00	100.00
5	RWE Investco Mgmt, LLC	USA	100.00	100.00
6	Hardin Class B Holdings LLC	USA	100.00	100.00
7	Hardin Wind Holdings LLC	USA	100.00	100.00
8	Hardin Wind LLC	USA	100.00	100.00
6	Cassadaga Class B Holdings LLC	USA	100.00	100.00
7	Cassadaga Wind Holdings LLC	USA	100.00	100.00
8	Cassadaga Wind LLC	USA	100.00	100.00
6	Venado Wind Farm, LLC	USA	100.00	100.00
6	Flatlands Wind Farm, LLC	USA	100.00	100.00
6	Wildcat Wind Farm II, LLC	USA	100.00	100.00
6	Tipton Wind, LLC	USA	100.00	100.00
6	Cardinal Wind Farm, LLC	USA	100.00	100.00
6	Wildcat Wind Farm III, LLC	USA	100.00	100.00
6	Snow Shoe Wind Farm, LLC	USA	100.00	100.00
6	Grandview Holdco, LLC	USA	100.00	100.00
7	Grandview Wind Farm, LLC	USA	50.00	50.00
6	Anacacho Holdco, LLC	USA	85.40	100.00
6	Forest Creek Investco, Inc.	USA	100.00	100.00
7	Forest Creek WF Holdco, LLC	USA	100.00	100.00
8	Forest Creek Wind Farm, LLC	USA	100.00	100.00
6	Sand Bluff WF Holdco, LLC	USA	100.00	100.00
7	Sand Bluff Wind Farm, LLC	USA	100.00	100.00
6	Roscoe WF Holdco, LLC	USA	100.00	100.00
7	Roscoe Wind Farm, LLC	USA	100.00	100.00
6	Munnsville Investco, LLC	USA	100.00	100.00
7	Munnsville WF Holdco, LLC	USA	100.00	100.00
8	Munnsville Wind Farm, LLC	USA	100.00	100.00
6	Pyron Wind Farm, LLC	USA	100.00	100.00
6	Champion WF Holdco, LLC	USA	100.00	100.00
7	Champion Wind Farm, LLC	USA	100.00	100.00
6	Inadale Wind Farm, LLC	USA	100.00	100.00
6	Pioneer Trail Wind Farm, LLC	USA	100.00	100.00
6	RWE Investco EPC Mgmt, LLC	USA	95.00	100.00
6	Panther Creek Holdco, LLC	USA	100.00	100.00
7	Panther Creek Wind Farm I&II, LLC	USA	81.42	100.00
6	West of the Pecos Holdco, LLC	USA	5.00	100.00
6	Elevate Wind Holdco, LLC	USA	50.00	50.00
4	RWE Renewables Sweden AB	Sweden	100.00	100.00
5	Vindkraftpark Aurvandil AB	Sweden	100.00	100.00
5	Goldcup 29644 AB	Sweden	100.00	100.00
5	Goldcup 29645 AB	Sweden	100.00	100.00
5	Goldcup 29646 AB	Sweden	100.00	100.00
5	Bursjöleden Vind AB	Sweden	100.00	100.00
5	RWE Wind Projects AB	Švédsko	100.00	100.00
5	RWE Wind Transmission AB	Sweden	100.00	100.00
5	RWE Wind Norway AB	Sweden	100.00	100.00
5	RWE Wind Karehamn AB	Sweden	100.00	100.00
4	RWE Renewables Italia S.r.l.	Italy	100.00	100.00
5	Fri-El Anzi Holding s.r.l.	Italy	51.00	51.00
6	Fri-El Anzi s.r.l.	Italy	100.00	100.00
5	Fri-El Guardionara s.r.l.	Italy	51.00	51.00
5	Andromeda Wind s.r.l.	Italy	51.00	51.00
5	Wind Farm Deliceto s.r.l.	Italy	100.00	100.00
5	RWE Wind Service Italia S.r.l.	Italy	100.00	100.00

5	DOTTO MORCONE S.r.l.	Italy	100.00	100.00
5	Alcamo II S.r.l.	Italy	100.00	100.00
4	RWE Renewables Chile SpA	Chile	100.00	100.00
4	Baltic Trade and Invest Sp. z o.o.	Poland	100.00	100.00
4	Zielone Glówczyce Sp. z o.o.	Poland	100.00	100.00
4	Morska Farma Wiatrowa Antares sp. z o.o.	Poland	100.00	100.00
4	RWE Wind Development AS	Norway	100.00	100.00
5	Oddeheia Wind DA	Norway	51.00	100.00
5	RWE Wind Services Norway AS	Norway	100.00	100.00
6	Oddeheia Wind DA	Norway	49.00	100.00
4	RWE Renewables Management UK Limited	United Kingdom	100.00	100.00
4	Camaiore Sp. z o.o.	Poland	100.00	100.00
4	Carmagnola Sp. z o.o.	Poland	100.00	100.00
4	Casarano Sp. z o.o.	Poland	100.00	100.00
4	Cecina Sp. z o.o.	Poland	100.00	100.00
4	Cercola Sp. z o.o.	Poland	100.00	100.00
4	Cerignola Sp. z o.o.	Poland	100.00	100.00
4	Cordeneos Sp. z o.o.	Poland	100.00	100.00
4	Cormano Sp. z o.o.	Poland	100.00	100.00
4	Cremona Sp. z o.o.	Poland	100.00	100.00
4	RWE Renewables Denmark A/S	Denmark	100.00	100.00
5	RWE Wind Services Denmark A/S	Denmark	100.00	100.00
5	RWE Offshore Wind A/S	Denmark	100.00	100.00
5	RWE Wind Holding A/S	Denmark	100.00	100.00
4	RWE Renewables Ireland Limited	Ireland	100.00	100.00
5	Curns Energy Limited	Ireland	70.00	70.00
5	Dromadda Beg Wind Farm Limited	Ireland	100.00	100.00
5	Cloghaneleskirt Energy Supply Limited	Ireland	100.00	100.00
5	Bray Offshore Wind Limited	Ireland	50.00	50.00
5	Kish Offshore Wind Limited	Ireland	50.00	50.00
5	Avolta Storage Limited	Ireland	100.00	100.00
5	Flexilis Power Limited	Ireland	100.00	100.00
4	RWE Renewables Canada Holdings Inc.	Canada	100.00	100.00
5	Belectric Canada Solar Inc.	Canada	100.00	100.00
4	RWE Renewables Iberia, S.A.U.	Spain	100.00	100.00
5	Generación Fotovoltaica Castellano Manchega, S.L.	Spain	100.00	100.00
5	Generación Fotovoltaica Puerta del Sol, S.L.U.	Spain	100.00	100.00
5	Anemos Ala Segarra, S.L.	Spain	60.00	100.00
5	Eólica Alta Anoia, S.L.	Spain	60.00	100.00
5	Eólica La Conca, S.L.	Spain	60.00	100.00
5	Eólica La Conca 2, S.L.	Spain	60.00	100.00
5	Eólica La Conca 3, S.L.	Spain	60.00	100.00
5	Generación Fotovoltaica De Alarcos, S.L.U.	Spain	100.00	100.00
5	Quintana Fotovoltaica S.L.U.	Spain	100.00	100.00
5	Alvarado Solar S.L.	Spain	100.00	100.00
5	Gazules I Fotovoltaica, S.L.	Spain	100.00	100.00
5	Gazules II Solar, S.L.	Spain	100.00	100.00
5	Jerez Fotovoltaica S.L.	Spain	100.00	100.00
5	Las Vaguadas I Fotovoltaica S.L.	Spain	100.00	100.00
5	Las Vaguadas II Solar S.L.	Spain	100.00	100.00
5	El Navajo Solar, S.L.	Spain	100.00	100.00
5	Clavellinas Solar, S.L.	Spain	100.00	100.00
5	Proyectos Solares Iberia I, S.L.	Spain	100.00	100.00
5	Proyectos Solares Iberia II, S.L.	Spain	100.00	100.00
5	Proyectos Solares Iberia III, S.L.	Spain	100.00	100.00
5	Proyectos Solares Iberia IV, S.L.	Spain	100.00	100.00
5	Proyectos Solares Iberia V, S.L.	Spain	100.00	100.00

5	General de Mantenimiento 21, S.L.U.	Spain	100.00	100.00
5	Hidroeléctrica del Trásvase, S.A.	Spain	60.00	60.00
5	Danta de Energías, S.A.	Spain	98.65	98.65
6	Infraestructuras de Aldehuelas, S.A.	Spain	39.18	100.00
5	Explotaciones Eólicas de Aldehuelas, S.L.	Spain	95.00	95.00
6	Infraestructuras de Aldehuelas, S.A.	Spain	60.82	100.00
3	RWE Renewables Services GmbH	Germany	100.00	100.00
4	RWE Renewables Mexico, S. de R.L. de C.V.	Mexico	0.00	100.00
4	RWE Renewables Services Mexico, S. de R.L. de C.V.	Mexico	0.01	100.00
3	BO Baltic Offshore GmbH	Germany	98.00	98.00
3	RWE Renewables France SAS	France	100.00	100.00
3	Vortex Energy Deutschland GmbH	Germany	100.00	100.00
3	RWE Windparks Deutschland GmbH	Germany	100.00	100.00
3	RWE Canada Ltd.	Canada	100.00	100.00
3	Amrum-Offshore West GmbH	Germany	100.00	100.00
3	AWE-Arkona-Windpark Entwicklungs-GmbH	Germany	50.00	50.00
3	RWE Renewables Australia Holdings Pty Ltd.	Australia	100.00	100.00
3	RWE Renewables Mexico, S. de R.L. de C.V.	Mexico	100.00	100.00
3	RWE Renewables Japan G.K.	Japan	100.00	100.00
3	Haube Wind Sp. z o.o.	Poland	100.00	100.00
3	RWE Renewables Services Mexico, S. de R.L. de C.V.	Mexico	99.99	100.00
3	RWE Renewables Japan Holdings K.K.	Japan	100.00	100.00
4	Akita Yurihonjo Yojou Wind Energy K.K.	Japan	34.00	50.00
3	Akita Yurihonjo Yojou Wind Energy K.K.	Japan	16.00	50.00
3	RWE Windpark Garzweiler GmbH & Co. KG	Germany	51.00	51.00
4	RWE Windpark Garzweiler Verwaltungs GmbH	Germany	100.00	100.00
3	Renewables Solar Holding GmbH	Germany	100.00	100.00
4	Solar Holding India GmbH	Germany	100.00	100.00
5	Belectric Photovoltaic India Private Limited	India	96.03	100.00
6	Sunrise Energy Generation Pvt. Ltd.	India	100.00	100.00
4	Solar Holding Poland GmbH	Germany	100.00	100.00
5	Belectric Photovoltaic India Private Limited	India	3.97	100.00
5	Solar PV Construction Poland sp. z.o.o.	Poland	100.00	100.00
4	Sun Data GmbH (i.L.)	Germany	100.00	100.00
4	BELECTRIC JV GmbH	Germany	100.00	100.00
4	Belectric Inversiones Latinoamericana S.L.	Spain	100.00	100.00
5	Belectric Mexico Fotovoltaica S.de R.L. de C.V.	Mexico	99.00	100.00
4	Belectric Gulf Limited	United Arab Emirates	49.00	49.00
4	BELECTRIC Solar Power, S.L. en liquidación	Spain	100.00	100.00
5	Belectric Mexico Fotovoltaica S.de R.L. de C.V.	Mexico	1.00	100.00
2	GBV Sechsenddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	GBV Siebenunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	GBV Achtunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
1	GBV Dreiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
1	Trinkaus Secondary GmbH & Co. KGaA	Germany	42.86	42.86
1	RWE Generation UK Holdings Limited	United Kingdom	0.00	100.00
1	Rhenas Insurance Limited	Malta	100.00	100.00
1	BGE Beteiligungs-Gesellschaft für Energieunternehmen mbH	Germany	100.00	100.00
2	GBV Siebte Gesellschaft für Beteiligungsverwaltung mbH	Germany	100.00	100.00
2	Rhenas Insurance Limited	Malta	0.00	100.00
1	Decadia GmbH	Germany	100.00	100.00
1	GfV Gesellschaft für Vermögensverwaltung mbH	Germany	100.00	100.00
2	Alte Haase Bergwerks-Verwaltungs-Gesellschaft mbH	Germany	100.00	100.00
1	RWE Slovak Holding B.V.	Netherlands	100.00	100.00
0	RWE Aktiengesellschaft	Germany	0.00	
1	RWE Power Aktiengesellschaft	Germany	100.00	100.00
2	KMG Kernbrennstoff-Management Gesellschaft mit beschränkter Haftung	Germany	100.00	100.00

3	URANIT GmbH	Germany	50.00	50.00
2	Mingas-Power GmbH	Germany	40.00	40.00
2	RV Rheinbraun Handel und Dienstleistungen GmbH	Germany	100.00	100.00
3	Rheinbraun Brennstoff GmbH	Germany	100.00	100.00
4	Agenzia Carboni S.r.l.	Italy	100.00	100.00
4	TCP Petcoke Corporation	USA	50.00	50.00
2	Rheinische Baustoffwerke GmbH	Germany	100.00	100.00
3	KÜCKHOVENER Deponiebetrieb GmbH & Co. Kommanditgesellschaft	Germany	50.00	50.00
3	KÜCKHOVENER Deponiebetrieb Verwaltungs-GmbH	Germany	50.00	50.00
3	Kieswerk Kaarst GmbH & Co. KG	Germany	51.00	51.00

Annex 2: Agreements between the Company and Related Parties

Company	Quantity
RWE Supply&Trading CZ a.s.	
Gas Storage Agreement	1
Amendments 1-5 to the Gas Storage Agreement	5
Agreement on Compensation for Costs of Providing Extraordinary Injection	1
Reverse Capacity Contract	1
Service Level Agreement for Transport	1
Amendment 1 to Service Level Agreement for Transport	1
Framework Daily Gas Storage Contract with Firm Storage Capacity	1
Cooperation Agreement for Fulfillment of Information Duty	1
One-year Agreement for Gas Storage with Firm Storage Capacity	34
Master Agreement for Gas Storage in Temporary Operating Volume	1
Master Agreement for Gas Storage with Interruptible Injectability and Deliverability	1
EFET – General Agreement Concerning the Delivery And Acceptance Of Natural Gas	1
Framework Contract on the Conclusion of Contracts on the Provision of Services	1
Contract on the Provision of Services	1
Amendment 1-4 to the Contract on the Provision of Services	4
Contract for Personal Data Processing	2
RWE AG	
Master Service Agreement	1
Deposit Facility Agreement	1
Loan Facility Agreement	1
Contract Regarding Access to Electronic Trading Platform	1
GBV Zweiunddreißigste Gesellschaft für Beteiligungsverwaltung mbH	
Agreement on the Creation of an Internal Funding Account	1
RWE Supply & Trading GmbH	
Contract to Provide Collaboration in Fulfilling Reporting Obligation (REMIT)	1
Non-Disclosure Agreement	1
RWE Gas Storage West GmbH	
Contract on the Provision of SLA Consulting and Technical Support – Geo Services	1
Framework Contract on the Conclusion of Contract on the Provision of SLA Consulting and Technical Support – Geo Services	1

Contract on Provision of Dispatcher Services	1
Amendment 1 to Contract on Provision of Dispatcher Services	1

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